

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK**

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IN RE STRONGHOLD DIGITAL MINING, INC.  
STOCKHOLDER DERIVATIVE LITIGATION  
-----X

**23 Civ. 7840 (RA) (GS) (Lead  
Case); 23 Civ. 8174 (RA)  
(Member Case)**

GLENN BRUNO, derivatively on behalf of  
STRONGHOLD DIGITAL MINING, INC.,

**ORDER**

Plaintiffs,

-against-

**24 Civ. No. 798 (RA) (GS)**

GREGORY A. BEARD, WILLIAM B. SPENCE,  
RICARDO R.A. LARROUDE, SARAH P. JAMES,  
THOMAS J. PACCHIA, MATTHEW J. SMITH, AND  
THOMAS R. TROWBRIDGE, IV.,

**ORDER**

Defendants,

-and-

STRONGHOLD DIGITAL MINING, INC.,

Nominal Defendant.

-----X  
JEFF PARKER AND TIAN YANG, derivatively  
on behalf of STRONGHOLD DIGITAL MINING, INC.,

**23 Civ. No. 10028 (RA) (GS)**

Plaintiff,

**ORDER**

-against-

GREGORY A. BEARD, WILLIAM B. SPENCE,  
RICARDO R.A. LARROUDE, SARAH P. JAMES,  
THOMAS J. PACCHIA, MATTHEW J. SMITH, AND  
THOMAS R. TROWBRIDGE, IV.,

Defendants,

-and-

STRONGHOLD DIGITAL MINING, INC.,

Nominal Defendant.  
-----X

**WHEREAS**, defendants Gregory A. Beard, William B. Spence, Sarah P. James, Thomas J. Pacchia, Matthew J. Smith, Thomas R. Trowbridge, IV (the “Stronghold Defendants”), Ricardo R.A. Larroude, and nominal defendant Stronghold Digital Mining, Inc. (collectively, the “Defendants”) assert that plaintiffs Glenn Bruno, derivatively on behalf of Stronghold Digital Mining, Inc., and Jeff Parker and Tian Yang, derivatively on behalf of Stronghold Digital Mining, Inc. (the “Plaintiffs”) will no longer possess standing to pursue the claims they asserted against Defendants in the above-referenced action (the “Consolidated Action”) upon the closing of the merger between Stronghold Digital Mining, Inc. and Bitfarms Ltd. (the “Merger”), which Stronghold Defendants anticipate will close during the first quarter of 2025;

**WHEREAS**, the Plaintiffs assert that they will possess standing to pursue double derivative claims that they currently assert derivatively in the Consolidated Action upon the closing of the Merger in the event that the Merger closes;

**NOW, THEREFORE**, pursuant to the Order of United States Magistrate Judge Gary Stein entered on January 7, 2025 (Dkt. 124), Plaintiffs and Defendants respectfully submit this Proposed Scheduling Order:

1. Counsel for the Plaintiffs and counsel for the Stronghold Defendants met and conferred via telephone conference on January 17, 2025.
2. The Consolidated Action shall be stayed until the earlier of the following two dates: April 30, 2025, or the date if and upon which the Merger is cancelled.

*(Signatures on Following Page)*

Dated: January 24, 2025  
New York, New York

/s/ Timothy W. Brown  
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*Counsel for Defendant  
Ricardo R. A. Larroude*

Dated: January 27, 2025  
New York, New York

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*Counsel for Stronghold Digital Mining,  
Inc., Gregory A. Beard, William B. Spence,  
Sarah P. James, Thomas J. Pacchia,  
Matthew J. Smith, and Thomas R.  
Trowbridge, IV*

**SO ORDERED.**

  
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GARY STEIN  
United States Magistrate Judge