

Chronicle of Higher Ed

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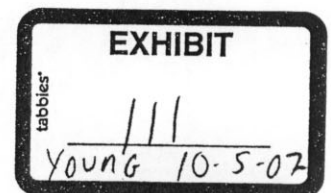


EXHIBIT 5
DEFENDANT'S REPLY