

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF NORTH CAROLINA
CHARLOTTE DIVISION
CIVIL ACTION NO.: 3:11CV73

U.S. COMMODITY FUTURES TRADING COMMISSION,
Plaintiff,
v.
PMC STRATEGY, LLC, MICHAEL HUDSPETH, and TIMOTHY BAILEY,
Defendants.

CONSENT ORDER TO SET ASIDE ENTRY OF DEFAULT
AS TO DEFENDANT, MICHAEL HUDSPETH

THIS CAUSE, coming to be heard before the United States District Court for the Western District of North Carolina, Charlotte Division, upon motion of Defendant, Michael Hudspeth, by and through counsel, to Set Aside the Entry of Default previously entered against Defendant, Michael Hudspeth and for good cause shown and with all parties in agreement.

THEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED, that Defendant, Michael Hudspeth's, Motion to Set Aside the Entry of Default be granted.

It is hereby ORDERED that the Defendant, Michael Hudspeth's, Motion to Set Entry of Default, be granted;

Signed: May 26, 2011

Graham C. Mullen (handwritten signature)

Graham C. Mullen
United States District Judge



CONSENTED TO:

/s/ Eugenia Vroustouris  
Eugenia Vroustouris, Esq.  
Attorney for Plaintiff

/s/ John F. Hanzel  
John F. Hanzel, Esq.  
Attorney for Defendant,  
Michael Hudspeth

**CERTIFICATE OF SERVICE**

I, the undersigned attorney do hereby certify that I have served all parties in this action with a copy of the Consent Order to Set Aside Entry of Default by the court's ECF email notification system. I also hereby certify that on that same day a copy of the foregoing was sent via the United States Postal Service to the Defendants, PMC Strategy, LLC and Timothy Bailey, at their last known addresses, which are set out below:

Eugenia Vroustouris, Esq.  
U.S. Commodity Futures Trading Commission  
Division of Enforcement  
Three Lafayette Centre  
1151 21<sup>st</sup> St. NW  
Washington, DC 20581  
[evroustouris@cftc.gov](mailto:evroustouris@cftc.gov)

PMC Strategy, LLC  
c/o Timothy Bailey  
Registered Agent  
3000 Brook Valley Run  
Monroe, NC 28110

Timothy Bailey  
3000 Brook Valley Run  
Monroe, NC 28110

This 25<sup>th</sup> day of May, 2011.

/s/John F. Hanzel  
John F. Hanzel, Esq.  
NC Bar No. 6186  
Attorney for Defendant  
Michael Hudspeth  
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