

receivership estate. The Court therefore confirms the sale of the following properties, in conformity with the terms of their respective contracts for sale, at the prices listed in the Receiver's motion and the attached contracts of sale:

- a. 3400 Wishing Well Lane, Claremont, NC 28610
- b. 3410 Wishing Well Lane, Claremont, NC 28610
- c. 4.839 acres located along Wishing Well Lane, Claremont, NC
- d. 12.790 acres located along Wishing Well Lane, Claremont, NC
- e. 2699 E. NC 10 HWY, Conover, NC 28613
- f. 218 W. 20th Street, Newton, NC 28658

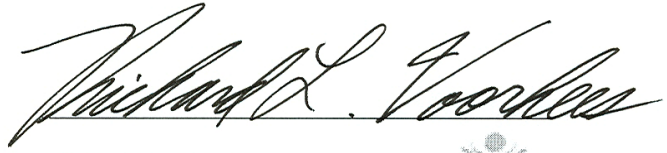
2. However, in line with the recommendations of the Receiver, the Court will NOT confirm the sale of the following properties. The Court agrees with the Receiver that the offers made on the properties listed below were of insufficient value to ensure that the receivership estate received a fair and reasonable price for these assets:

- a. 2514 Claremont Road, Newton, NC 28613
- b. 3364 Wishing Well Lane, Claremont, NC 28610
- c. Pine Ridge Condominium, Unit 103, Bldg. 186, 186 Cecil Miller Road, Boone, NC 28607

3. The Receiver is hereby authorized to consummate each contract for the sale of the properties listed in paragraph 1(a)-(f) above, to execute such documents as may be required, and to pay any valid obligation which is secured by any of the properties, as necessary.

SO ORDERED.

Signed: May 26, 2010

A handwritten signature in black ink, reading "Richard L. Voorhees". The signature is written in a cursive style with a horizontal line underneath the name.

Richard L. Voorhees
United States District Judge

