Did not sign this one, I signed For \$2,500,00

CONTRACT FOR PERFORMANCE FOOTAGE USAGE

A L SO SIGN A CONTRACT FOR \$175,000 per SHOW

Agreement made as of JULY 3, 2003 between CRAIG REED,

("You") and Universal Music Enterprises, a

division of UMG Recordings, Inc., 2220 Colorado Ave., Santa Monica, California 90404

("UME").

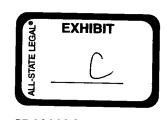
- 1. You hereby grant to UME the right, privilege and license, in perpetuity, to manufacture and broadcast footage selected by UME which was taken from the CRAIG REED home movie footage filmed in connection with the touring of the professional recording artist known as "Lynyrd Skynyrd" ("Artist") in or about 1977 (the "Material") in connection with the marketing and promotion of the record titled "THYRTY THE 30Th ANNIVERSARY LIMITED EDITION LYNYRD SKYNYRD COLLECTION", including, but not limited to, the television advertising in connection therwith.
- 2. As consideration for the license granted hereunder and the other agreements, representations and warranties contained herein, UME will make payment to You in the amount of One Thousand Five Hundred Dollars (\$1,500) promptly following execution of this agreement (such payment shall be deemed to include any monies due for state, local, federal or other taxes).
- 3. You warrant and represent the following: (a) You have the right and power to enter into and fully perform this agreement; (b) the use of the Material by UME or its licensees for the purposes set forth herein will not violate any law or infringe the rights of any person or entity; (c) neither UME nor its licensees shall be required to make any payments in connection with the Material or its use, except as provided in paragraph 2. herein above; and (d) you will indemnify UME and any licensee of UME against all claims, damages, liabilities, and expenses (including reasonable counsel fees and legal expenses) arising out of any breach of Your warranties hereunder.
- 4. This agreement contains the entire understanding of the parties and will be governed by the laws of California applicable to contracts entered into in California and entirely performed there. No change or modification of this agreement will be binding unless it is made by an instrument signed by You and an authorized signatory of UME. UME may assign its rights under this agreement in whole or in part. You will perform under this agreement as an independent contractor and not as UME's agent or employee.

Very truly yours, UNIVERSAL MUSIC ENTERPRISES

> By: _____ Adam Starr Product Manager

ACCEPTED AND AGREED TO:

By:
CRAIG REED
Owner of LYNYRD SKYNYRD HOME MOVIE FOOTAGE 1977



CR000036