MidFirst Bank v. Cook et al Doc. 31

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF OHIO EASTERN DIVISION

MidFirst Bank

Case No. 2:07-cv-1111

Plaintiff,

Judge George C. Smith

vs.

ORDER OF CONFIRMATION OF

SALE AND DISTRIBUTION

Rhonda J. Cook, et al.

Defendants.

This action is before the Court upon the Notice of Deposit of Foreclosure Sale filed by the Special Master with respect to the property commonly known as 2917 Morality Drive, Columbus, OH 43231, parcel no. 600-251457-00 (the "Property"). The legal description of the Property is attached to this order as Exhibit A, which is incorporated herein by reference.

- Consistent with section 3.12 of General Order No. 07-03 and section 2329.34 of the Ohio Revised Code, the Court finds that a special reason exists why a county sheriff or the United States Marshal's Office cannot conduct the sale.
- 2. The Property was sold by the Special Master on October 9, 2008 to MidFirst Bank for the following amount: \$202,807.57.
- 3. Having carefully examined the proceedings of the officer, the Court finds that the sale of the Property conformed in all respects to the law and the prior orders of this Court and hereby confirms and approves the sale of the Property and these proceedings.
- 4. The Special Master, within 5 days of the date of this Entry, shall convey the Property to MidFirst Bank by deed according to law free and clear of all liens and encumbrances and

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- shall issue the deed in the following name: MidFirst Bank.
- The tax mailing address of the purchaser of the Property is as follows: c/o Midland
 Mortgage Company, 999 NW Grand Boulevard, Suite 100, Oklahoma City, Oklahoma
 73118.
- The prior deed reference with respect to the Property is as follows: Deed dated November 16, 2000, filed November 21, 2000, recorded at Official Instrument Number 200011210235861, Recorder's Office, Franklin County, Ohio.
- 7. The purchaser of the Property is hereby subrogated to the rights of the mortgagees and lien holders in the Property to the extent necessary to protect the purchaser's title to the Property.
- 8. The Court hereby grants the purchaser of the Property a writ of possession to put the purchaser in possession of the Property.
- 9. The Court hereby orders the release of all mortgages and liens held by all parties to this action. As a result, upon recording of a certified copy of this Order in the office of the Franklin County Recorder, each of the mortgages and liens listed on Exhibit B, which is attached to this Order and incorporated herein by reference, shall be ordered released by operation of law. Such mortgages and liens shall be released only to the extent that they encumber the property foreclosed upon in this action and not to the extent that they encumber any other property.
- 10. Because MidFirst Bank holds a valid and subsisting mortgage on the Property, it need not pay the full amount of the purchase price to the Special Master. Instead, the bid of MidFirst Bank shall be credited against the amount of the judgment previously entered in its favor. Plaintiff is further ordered to pay the following:

- To the County Treasurer, \$0.00 for taxes and assessments due on the Property as represented by tax bill attached as Exhibit C.
- 11. The following amount shall be applied as a credit toward the amount of the judgment previously entered in favor of the Plaintiff: \$202,807.57.
- 12. The Clerk is hereby ordered to distribute \$500.00 to the Special Master from the amount placed on deposit by the Plaintiff.
- 13. Having distributed payment for the appraisals in accordance with section 3.12 of General Order 07-03, the Clerk is hereby ordered to return the balance of the deposit, \$550.00, plus accrued interest, if any, to the Plaintiff.

IT IS SO ORDERED.

ludge George C. Smith

United States District Court Judge

Approved:

/s/ Kevin L. Williams

Kevin L. Williams (0061656) Manley Deas Kochalski LLC P. O. Box 165028 Columbus, OH 43216-5028

Telephone: 614-222-4921

Fax: 614-220-5613

Email: klw-f@mdk-llc.com Attorney for Plaintiff