

Cite as:

## AMENDED NOTICE RE: INTEREST ON JUDGMENTS

### July 1, 2013

**Comment:** In *Douglas v Cox Retirement Properties, Inc.*, 2013 OK 37, the Comprehensive Lawsuit Reform Act of 2009 (Laws 2009, HB 1603, c. 228), was deemed unconstitutional by the Oklahoma Supreme Court, effective upon mandate issued July 1, 2013. Section 7 of H.B. 1603 amended the prejudgment interest provisions in 12 O.S. §727.1. Because the 2009 version of the statute was deemed unconstitutional, the table below has been amended to include the interest rates as provided in the prior version (12 O.S. 2004 Supp. §727.1) effective July 1, 2013, through October 31, 2013.

Meanwhile, in S.B. 1080 (Laws 2013, SB 1080, c. 48, § 1, eff. Nov. 1, 2013), the legislature again amended 12 O.S. §727.1. The table below has also been amended to include the interest rates as provided in the 2013 version of §727.1, which becomes effective November 1, 2013.

**Certified Interest Rates for 2013:** The State Treasurer has certified to the Administrative Director of the Courts that the prime interest rate as listed in the first edition of the Wall Street Journal published for calendar year 2013 is 3.25 percent. In accordance with 12 O.S. §727.1 (I), interest rates which are based upon the prime shall be the prime interest rate plus two (2%) percentage points, which equals 5.25 percent. The State Treasurer has also certified to the Administrative Director of the Courts that the average United States Treasury Bill rate of the preceding calendar year is 0.09 percent. In accordance with the 2009 and 2013 versions of 12 O.S. §727.1 (I) and (K), the prejudgment interest rate applicable to actions filed on or after January 1, 2010, shall be "a rate equal to the average United States Treasury Bill rate of the preceding calendar year."

**Interest Rates by Year:** Interest rates from November 1, 1986, through the first regular business day of January, 2014 are as follows (interest rates listed below were calculated in accordance with the statute in effect for that period).

Date	Postjudgment Interest Rate	Prejudgment Interest Rate
November 1, 2013 through first regular business day of January, 2014 <i>(12 O.S. 2013 Supp. §727.1)</i>	5.25%	0.09%
July 1, 2013 through October 31, 2013 <i>(12 O.S. 2004 Supp. §727.1)</i>	5.25%	5.25%
January 1, 2013 through June 30, 2013 <i>(12 O.S. 2009 Supp. §727.1)</i>	5.25%	0.09%
2012	5.25%	0.05%
2011	5.25%	0.13%
2010	5.25%	0.14%

2009	5.25%	5.25%
2008	9.25%	9.25%
2007	10.25%	10.25%
2006	9.25%	9.25%
2005	7.25%	7.25%
2004	5.01%	5.01%
2003	5.63%	5.63%
2002	7.48%	7.48%
2001	9.95%	9.95%
2000	8.73%	8.73%
1999	8.87%	8.87%
1998	9.22%	9.22%
1997	9.15%	9.15%
1996	9.55%	9.55%
1995	8.31%	8.31%
1994	6.99%	6.99%
1993	7.42%	7.42%
1992	9.58%	9.58%
1991	11.71%	11.71%
1990	12.35%	12.35%
1989	10.92%	10.92%
1988	9.95%	9.95%
1987	10.03%	10.03%
1986	11.65%	11.65%

---

Michael D. Evans  
 Administrative Director of the Courts