IN THE UNITED STATES DISTRICT COURT FOR THE DISTRICT OF PUERTO RICO

CARIBBEAN MARINE & SUPPLIES, INC.,

Plaintiff,

V.

CIV. NO. 10-1539 (PG)

FDIC, AS RECEIVER FOR WESTERNBANK; INSURANCE COMPANIES "A", "B" AND "C",

Defendants.

ORDER

In light of the Magistrate Judge's Report and Recommendation submitted on April 4, 2011, the Court **DENIES** FDIC's motion for summary judgment.

IT IS SO ORDERED.

In San Juan, Puerto Rico, April 12, 2011.

S/JUAN M. PEREZ-GIMENEZ U. S. DISTRICT JUDGE