

[First Citizens Bank](#) | [IronStone Bank](#)

FIRST CITIZENS BANCSHARES
About Us
[Home](#) > [About Us](#) > [First Citizens BancShares](#) > [Corporate Governance](#)
About Us
First Citizens BancShares
[Corporate Governance](#)
[First Citizens BancShares Board of Directors](#)
[Bylaws](#)
[Charter of the Audit and Compliance Committee](#)
[Charter of the Compensation Committee](#)
[Charter of the Nominations Committee](#)
[Code of Ethics](#)
[Communication with the Board](#)
[Shareholder Recommendations to the Nominations Committee](#)
[Director Attendance at Annual Meetings](#)

First Citizens BancShares Board of Directors

Our Bylaws provide that our Board of Directors will consist of not less than five nor more than 30 members and authorize the Board to set and change the actual number of our directors from time to time within those limits. Our directors are elected each year at the Annual Meeting for terms of one year or until their respective successors have been duly elected and qualified. The number of directors currently is set at 22, and our current directors named below have been nominated by our Board of Directors for reelection at the Annual Meeting.

Name	Age	Positions held ² / Year first elected ³	Current Committee/ Status
John M. Alexander, Jr. , 1	56	Director/1990	Audit Committee
President, General Manager and Chief Operating Officer, Cardinal International Trucks, Inc. (truck dealer)			
Carmen Holding Ames , 4 5	37	Director/1996	
Homemaker			
Victor E. Bell, III , 1	49	Director/2002	
Chairman and President, Marjan, Ltd. (real estate investments)			
George H. Broadrick , 5	83	Director/1975	
Retired; our former President			
Hope Holding Connell , 4	43	Executive Vice President/2006	
H. M. Craig, III , 1	49	Director/1998	Audit Committee
Vice President and director, Gaston County Dyeing Machine Company (textile machinery manufacturer)			
H. Lee Durham, Jr. , 1	57	Director/2003	Audit Committee
Retired; until 2002, partner, PricewaterhouseCoopers LLP (public accounting firm)			

Lewis M. Fetterman ¹ 84 Director/1980 Compensation Committee
 Chairman and Chief Executive Officer, Super Sall Systems USA, Inc. (animal waste control);
 President and owner, LMF Farms (swine production)

Frank B. Holding ^{4 5} 77 Executive Vice Chairman/1962
 Our executive officer

Frank B. Holding, Jr. ^{4 5} 44 President and Director/1993
 Our executive officer

Lewis R. Holding ⁴ 78 Chairman and Chief Executive Officer/1957
 Our executive officer

Charles B. C. Holt ¹ 73 Director/1995 Audit Committee
 Director (formerly President and Secretary/Treasurer), Holt Oil Company, Inc. (wholesale petroleum marketer)

James B. Hylar, Jr. 58 Vice Chairman and Chief Operating Officer/1988
 Our executive officer

Freeman R. Jones ¹ 79 Director/2006 Compensation Committee
 Retired; President, EFC Corporation (real estate investments)

Lucius S. Jones ¹ 63 Director/1994
 President, Chief Executive Officer and owner, United Realty & Construction Company, Inc. (residential development and construction)

Joseph T. Maloney, Jr. ¹ 76 Director/1976 Nominations Committee
 Retired; private investor

Robert T. Newcomb ¹ 45 Director/2002 Nominations Committee
 Chairman and President, Newcomb & Company (mechanical contractors)

Lewis T. Nunnelee, II ¹	80	Director/1979	Compensation Committee
Chairman, Coastal Beverage Company, Inc. (wholesale distributor)			
C. Ronald Scheeler	73	Director/2003	
Retired; former managing partner, Ernst & Young (public accounting firm)			
Ralph K. Shelton ¹	63	Director/2003	
President and Chief Executive Officer; Southeast Fuels Inc. (bulk fuel distributor)			
R. C. Soles, Jr. ¹	71	Director/1995	Nominations Committee
Attorney; senior partner, Soles, Phipps, Ray & Prince (law firm); Senator, North Carolina State Senate			
David L. Ward, Jr.	70	Director/1971	
Attorney; senior member, Ward and Smith, P.A. (law firm)			

- 1 Denote individuals who we believe are "independent directors" as that term is defined by the listing standards of The Nasdaq Stock Market.
- 2 Each of our directors also serves as a director of First Citizens Bank, and Messrs. Alexander, Craig, Durham, F. Holding, Jr., L. Holding, Hyler, L. Jones, Newcomb and Shelton also serve as directors of IronStone.
- 3 "First elected" refers to the year in which each individual first became our director or a director of one of our predecessors or, if before 1982, a director of First Citizens Bank.
- 4 Ms. Ames is the daughter of Mr. L. Holding and the niece of Mr. F. Holding. Mr. F. Holding, Jr. is the son of Mr. F. Holding and the nephew of Mr. L. Holding. Mr. L. Holding and Mr. F. Holding are brothers. Ms. Hope H. Connell, an executive officer of First Citizens Bank, is the daughter of Mr. F. Holding, the niece of Mr. L. Holding, and the sister of Mr. F. Holding, Jr.
- 5 Certain of our directors also serve as directors of other publicly held companies. Ms. Ames, Mr. Broadrick, and Mr. F. Holding serve as directors of First Citizens Bancorporation, Inc., Columbia, SC. Mr. F. Holding serves as a director of Southern BancShares (N.C.), Inc., Mount Olive, NC. Mr. F. Holding, Jr. serves as a director of Piedmont Natural Gas Company, Inc., Charlotte, NC.

Within this discussion of First Citizens BancShares Board of Directors, 'our' and 'we' refer to First Citizens BancShares, Inc.

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