CERT # 57890 CHARTER # 24522	DIST/RSSD: 03 / 413208 COUNTY: NEW CASTLE	HSBC BANK USA, NATIONAI	LASSOCIATION WILMINGTON, DE						
DECEMBER 31, 2006 UNIFORM BANK PERFORMANCE REPORT									
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PEER GROUPS BY	REPORTING PERIOD:								
12/31/2006: 1, 12/31/2005: 1, 12/31/2004: 1, 12/31/2003: , 12/31/2002: .			FOR ORDERING ASSISTANCE CONTACT THE FDIC PUBLIC INFORMATION CENTER: 877 275-3342						
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FOR THE DEFINITION OF OTHER UBPR PEER GROUPS, REFER TO THE			QUESTIONS CONCERNING CONTENT OF REPORTS CONTACT: JOHN SMULLEN 703 516-5732 OR email jsmullen@fdic.gov						
UBPR USER'S GU	IDE.								
			BANK AND BANK HOLDING COMPANY INFORMATION						
ADDRESSEE CI	HIEF EXECUTIVE OFFICER		CERTIFICATE # 57890 CHARTER # 24522						
HSE	BC BANK USA, NATIONAL ASSOCIA	TION	DIST/RSSD: 03 / 413208						
110:	5 N. MARKET STREET		HSBC HOLDINGS PLC						
WII	MINGTON, DE 19801-0000		(HOLDING CO. # 1857108)						
			LONDON						
NOTE			(HOLDING COMPANY REFERS TO TOP HOLDER)						

THIS REPORT HAS BEEN PRODUCED FOR THE USE OF THE FEDERAL REGULATORS OF FINANCIAL INSTITUTIONS IN CARRYING OUT THEIR SUPERVISORY RESPONSIBILITIES. ALL INFORMATION CONTAINED HEREIN WAS OBTAINED FROM SOURCES DEEMED RELIABLE. HOWEVER NO GUARANTEE IS GIVEN AS TO THE ACCURACY OF THE DATA OR OF THE CALCULATIONS DERIVED THEREFROM. THE DATA AND CALCULATIONS IN THIS REPORT DO NOT INDICATE APPROVAL OR DISAPPROVAL OF ANY PARTICULAR INSTITUTION'S PERFORMANCE AND ARE NOT TO BE CONSTRUED AS A RATING OF ANY INSTITUTION BY FEDERAL BANK REGULATORS. USERS ARE CAUTIONED THAT ANY CONCLUSIONS DRAWN FROM THIS REPORT ARE THEIR OWN AND ARE NOT TO BE ATTRIBUTED TO THE FEDERAL BANK REGULATORS.

THE REPORTS OF CONDITION AND INCOME FOR THIS BANK CONTAIN ADDITIONAL INFORMATION NOT INCLUDED IN THIS PERFORMANCE REPORT, SUCH AS AN OPTIONAL NARRATIVE STATEMENT BY THE BANK.

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CERT # 57890DIST/RSSD: 03 / 413208HSBC BANK USA, NATIONAL ASSOCIATIONWILMINGTON, DEPAGECHARTER # 24522COUNTY:BALANCE SHEET - ASSETS, LIABILITIES AND CAPITAL (\$000)2/19/2007 9:11:26 A							
					I	PERCENT	CHANGE
ASSETS:	12/31/2006	12/31/2005	12/31/2004	<u>12/31/2003</u> N/A			<u>1 YEAR</u>
REAL ESTATE LOANS	48,612,847	52,971,791	54,946,419	N/A	N/A	-2.36	-8.23
COMMERCIAL LOANS	15,974,742	13,014,623	9,677,030	N/A	N/A	2.18	22.74
INDIVIDUAL LOANS	20,890,520	18,587,164	15,139,669	N/A	N/A	6.35	12.39
AGRICULTURAL LOANS	48,549	28,659	33,875	N/A	N/A	-1.84	69.40
OTHER LN&LS IN DOMESTIC OFFICES	1,833,688	2,460,458	1,721,843	N/A	N/A	-6.01	-25.47
LN&LS IN FOREIGN OFFICES	2,764,848	3,151,090	2,899,860	N/A	N/A	-2.31	-12.26
LOANS HELD FOR SALE	4,723,063	4,564,407	1,745,329	N/A	N/A	-3.25	3.48
LOANS NOT HELD FOR SALE	85,402,131	85,649,378	82,673,367	N/A	N/A	0.45	-0.29
LN&LS ALLOWANCE	894,222	844,809	786.894	N/A	N/A	1.17	5.85
NET LOANS & LEASES	89,230,972	89,368,976	83,631,802	N/A	N/A	0.24	-0.15
U S TREASURY & AGENCY SECURITIES	17,865,850	16,255,037	14,353,073	N/A	N/A	-2.50	9.91
MUNICIPAL SECURITIES	497,594	569,339	317,187	N/A	N/A	48.18	-12.60
FOREIGN DEBT SECURITIES	915,072	665,353	1,247,531	N/A	N/A	6.43	37.53
ALL OTHER SECURITIES	3,085,636	3,102,309	2,350,302	N/A	N/A	2.53	-0.54
INTEREST-BEARING BANK BALANCES	, ,	2,916,646	2,697,821	N/A	N/A	-15.64	-24.81
	13,703,986	<i>· ·</i>	, ,			10.01	2
FEDERAL FUNDS SOLD & RESALES	10,700,700	4,562,083	3,122,925	N/A	N/A		
TRADING ACCOUNT ASSETS	24,751,492	19,806,966	19,240,333	N/A	N/A	-1.98	24.96
TOTAL INVESTMENTS	63,012,653	47,877,733	43,329,172	N/A	N/A		
TOTAL EARNING ASSETS	152,243,625	137,246,709	126,960,974	N/A	N/A		
				N/A	N/A		
NONINT CASH & DUE FROM BANKS	3,296,504	4,439,559	2,623,961	N/A	N/A	-10.24	-25.75
PREMISES, FIX ASSTS, CAP LEASES	537,648	535,695	590.686	N/A	N/A	2.26	0.36
OTHER REAL ESTATE OWNED	50,658	32,038	13,723	N/A	N/A	9.43	58.12
INV IN UNCONSOLIDATED SUBS	325,714	332,406	264,804	N/A	N/A	7.45	50.12
ACCEPTANCES & OTH ASSETS	9,218,868	8,093,074	7,842,126	N/A	N/A	15.18	13.91
	165,673,017	150,679,481	138,296,274				
TOTAL ASSETS		100,079,101	100,220,271	N/A	N/A	-0.58	9.95
AVERAGE ASSETS DURING QUARTER	165,683,180	149,487,635	124,988,441	N/A	N/A	0.19	10.83

	LIABILITIES DEMAND DEPOSITS ALL NOW & ATS ACCOUNTS	5,928,173 456,914	9,656,924 355,856	7,589,162 325,769	N/A N/A N/A N/A	N/A N/A N/A N/A	-2.11 22.34	-38.61 28.40
	MONEY MARKET DEPOSIT ACCOUNTS	18,764,379	8,667,571	5,631,051	N/A N/A	N/A N/A	3.28	28.40 116.49
TIM C TIM DEI T FEI FEI FEI OTI	OTHER SAVINGS DEPOSITS	26,118,498	20,142,788	20,994,363	N/A	N/A	3.80	29.67
	TIME DEP UNDER \$100M	6,249,596	5,963,637 44,786,776	4,647,302	N/A	N/A	2.66	4.80
	CORE DEPOSITS	57,517,560		39,187,647	N/A	N/A	2.99	28.43
	TIME DEP OF \$100M OR MORE	19,178,252	22,780,688	18,470,449	N/A	N/A	3.53	-15.81
	DEPOSITS IN FOREIGN OFFICES	30,569,234	27,480,161	23,620,455	N/A	N/A	12.84	11.24
	TOTAL DEPOSITS	107,265,046	95,047,625	81,278,551	N/A	N/A	5.72	12.85
	FEDERAL FUNDS PURCH & RESALE FED HOME LOAN BOR MAT < 1 YR FED HOME LOAN BOR MAT > 1 YR OTH BORROWING MAT < 1 YR OTH BORROWING MAT > 1 YR	1,487,128 2,508,341 2,508,581 5,880,940 26,624,233	1,330,348 1,000,731 4,007,532 8,153,552 20,855,818	3,884,622 28,113 5,005,670 3,474,577 25,737,791	N/A N/A N/A N/A	N/A N/A N/A N/A	24.48 -16.62 -47.00 12.65	150.65 -37.40 -27.87 27.66
ACCEPTANC	ACCEPTANCES & OTHER LIABILITIES	3,252,947	4,120,731 134,516,337	3,985,291	N/A	N/A	-51.37	-21.06
	TOTAL LIABILITIES (INCL MORTG)	149,527,216		123,394,615	N/A	N/A	-0.57	11.16
SUBC	SUBORD NOTES AND DEBENTURES	3,887,869 4,275,045	4,275,045	3,529,099	N/A	N/A	-7.27	-9.06
ALL COMMON & PREFERRED CAPITAL		12,257,932	11,888,099	11,372,560	N/A	N/A	1.64	3.11
	TOTAL LIBILITIES & CAPITAL	165,673,017	150,679,481	138,296,274	N/A	N/A	-0.58	9.95
	MEMORANDA: OFFICER, SHAREHOLDER LOANS (#) OFFICER, SHAREHOLDER LOANS (\$) NON-INVESTMENT ORE HELD-TO-MATURITY SECURITIES AVAILABLE-FOR-SALE-SECURITIES	9 10,813 50,658 2,864,307 19,499,845	5 19,545 32,038 3,043,721 17,548,317	4 31,086 13,723 3,729,507 14,538,586	N/A N/A N/A N/A N/A	N/A N/A N/A N/A N/A	-56.57 9.43 -0.60 -0.75	-44.68 58.12 -5.89 11.12
	ALL BROKERED DEPOSITS	231,700	115,736	2,660	N/A	N/A	-0.17	100.20