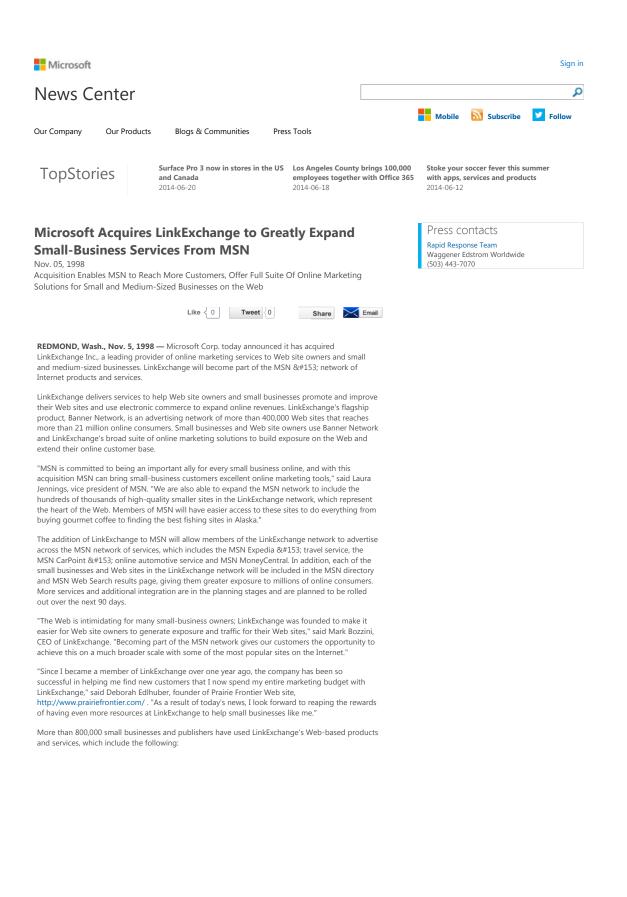
Exhibit 39



- Banner Network. Web site owners build exposure with free online advertising by showing advertisements on their site in exchange for placing ads on other network sites.
- Express Store. Small businesses and Web site owners grow traffic by buying online ad campaigns that fit their budgets (\$50 to \$1,000) on leading sites including Yahoo, LinkExchange Network, BabyCenter, GameSpot and PC World Online.
- Submit It!. Site owners increase online exposure by quickly and easily submitting their Web sites to their choice of over 400 search engines.
- ClickTrade. Small businesses create their own affiliate program to expand revenues through referrals from other Web sites.
- ListBot. Businesses easily develop e-mail lists to keep in touch with customers and encourage them to return to their Web sites.
- Merchant Planet. Small businesses easily create an online store and accept credit cards to
 sell merchandise online.

LinkExchange has 100 employees and is based in San Francisco. Financial terms of the transaction were not disclosed.

About LinkExchange

Launched in March 1996, LinkExchange (http://www.linkexchange.com/) is a leading provider of services to Web site owners, including small businesses and publishers that are interested in taking advantage of the enormous opportunities on the Web. Over 800,000 customers have used one or more of LinkExchange's services to increase traffic and build online revenues. The value of the LinkExchange advertising network is reflected by the kinds of clients it has attracted. Procter & Gamble Co. (NYSE "PG"), Microsoft Corp. (Nasdaq "MSFT"), Excite Inc. (Nasdaq "XCIT"), Universal Studios Inc., Lee Jeans, Walt Disney Co. (NYSE "DIS"), American Airlines, Netscape Communications Corp. (Nasdaq "NSCP") and Yahoo! Inc. (Nasdaq "YHOO") have all advertised with LinkExchange. LinkExchange received venture capital funding from Sequoia Capital in May 1997.

About Microsoft and MSN

MSN is the network of Internet services from Microsoft that helps people better organize the Web around what's important to them. The network of MSN services, located on the Web at MSN.com (http://MSN.com/), helps people easily stay in touch with friends and colleagues, make smart and secure purchasing decisions, and get more done. MSN offers award-winning e-mail functionality; personal communications services; customizable access to news; popular sites for travel, investing, automotive services, shopping and more; an online community; a Web search engine and directories; and top-rated Internet access.

Founded in 1975, Microsoft is the worldwide leader in software for personal computers. The company offers a wide range of products and services for business and personal use, each designed with the mission of making it easier and more enjoyable for people to take advantage of the full power of personal computing every day.

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