

# EXHIBIT 20

Adrants	Airbnb is Like Living in A Bird House <a href="http://www.adrants.com/2013/12/airbnb-is-like-living-in-a-bird-house.php">http://www.adrants.com/2013/12/airbnb-is-like-living-in-a-bird-house.php</a>
Adverblog	BirdBnB – every traveller deserves a home <a href="http://www.adverblog.com/2013/12/16/birdbnb-every-traveller-deserves-a-home/">http://www.adverblog.com/2013/12/16/birdbnb-every-traveller-deserves-a-home/</a>
Advertising Age	Airbnb Turns 50 Site Listings into Birdhouses in First Pereira Campaign <a href="http://adage.com/article/creativity-pick-of-the-day/airbnb-turns-50-site-listings-birdhouses/245713/">http://adage.com/article/creativity-pick-of-the-day/airbnb-turns-50-site-listings-birdhouses/245713/</a>
AdWeek	Ad of the Day: Airbnb Builds Birdhouse Versions of 50 of Its Most Intriguing Listings <a href="http://www.adweek.com/news/advertising-branding/ad-day-airbnb-builds-birdhouse-versions-50-its-most-intriguing-listings-154542">http://www.adweek.com/news/advertising-branding/ad-day-airbnb-builds-birdhouse-versions-50-its-most-intriguing-listings-154542</a>
Apartment Therapy	Airbnb Builds Birdhouse Replicas of its Listings <a href="http://www.apartmenttherapy.com/airbnb-builds-birdhouse-replicas-of-its-listings-design-news-121813-198308">http://www.apartmenttherapy.com/airbnb-builds-birdhouse-replicas-of-its-listings-design-news-121813-198308</a>
Brand Channel	Airbnb Users Are Free as Birds in New Ad Campaign <a href="http://www.brandchannel.com/home/post/Airbnb-Birds-Campaign-121613.aspx">http://www.brandchannel.com/home/post/Airbnb-Birds-Campaign-121613.aspx</a>
CreativeReview	First Airbnb ad aims to attract travelers <a href="http://www.creativereview.co.uk/cr-blog/2013/december/first-airbnb-ad-aims-to-attract-travellers">http://www.creativereview.co.uk/cr-blog/2013/december/first-airbnb-ad-aims-to-attract-travellers</a>
Curbed	Eight Truly Magnificent Birdhouses, Courtesy of Airbnb <a href="http://curbed.com/archives/2013/12/16/eight-truly-magnificent-birdhouses-courtesy-of-airbnb.php">http://curbed.com/archives/2013/12/16/eight-truly-magnificent-birdhouses-courtesy-of-airbnb.php</a>
Design\milk	Birdbnb: Birdhouse Models of Real Airbnb Listings <a href="http://design-milk.com/birdbnb-birdhouse-models-real-airbnb-listings/">http://design-milk.com/birdbnb-birdhouse-models-real-airbnb-listings/</a>
Designboom	airbnb builds 50 birdhouses modeled after home listings <a href="http://www.designboom.com/art/airbnb-builds-50-birdhouses-modeled-after-home-listings-12-18-2013/">http://www.designboom.com/art/airbnb-builds-50-birdhouses-modeled-after-home-listings-12-18-2013/</a>
Dwell	Airbnb Launches Every Traveler Deserves a Home <a href="http://www.dwell.com/outdoor/article/airbnb-launches-every-traveler-deserves-home">http://www.dwell.com/outdoor/article/airbnb-launches-every-traveler-deserves-home</a>
Fast Company	Why Airbnb Turned 50 Of Its Most Popular Listings Into Birdhouses <a href="http://www.fastcodesign.com/3023641/inside-the-creation-of-airbnbs-intriguing-new-ad-campaign">http://www.fastcodesign.com/3023641/inside-the-creation-of-airbnbs-intriguing-new-ad-campaign</a>

Inhabitat	Birdbnb: 50 Adorable Birdhouses Modeled After Airbnb's Most Popular Rental Properties <a href="http://inhabitat.com/50-adorable-handcrafted-birdhouses-modeled-after-the-most-unique-airbnb-properties-in-the-world/">http://inhabitat.com/50-adorable-handcrafted-birdhouses-modeled-after-the-most-unique-airbnb-properties-in-the-world/</a>
Inman	Airbnb national ad campaign takes flight <a href="http://www.inman.com/wire/airbnb-national-ad-campaign-takes-flight-featuring-birds-birdhouses/">http://www.inman.com/wire/airbnb-national-ad-campaign-takes-flight-featuring-birds-birdhouses/</a>
Marketing Magazine (UK)	Airbnb transforms homes into bird houses in debut campaign <a href="http://www.marketingmagazine.co.uk/article/1225009/airbnb-transforms-homes-bird-houses-debut-campaign">http://www.marketingmagazine.co.uk/article/1225009/airbnb-transforms-homes-bird-houses-debut-campaign</a>
Mashable	Airbnb's First Major Ad Campaign Compares Travelers to Birds <a href="http://mashable.com/2013/12/16/airbnb-ad-campaign-birds/">http://mashable.com/2013/12/16/airbnb-ad-campaign-birds/</a>
MediaBistro	Pereira & O'Dell Flies Into Birdbnb for Debut Airbnb Work <a href="http://www.mediabistro.com/agencyspy/pereira-odell-flies-into-birdbnb-for-debut-airbnb-work_b58191">http://www.mediabistro.com/agencyspy/pereira-odell-flies-into-birdbnb-for-debut-airbnb-work_b58191</a>
Messy Nussy Chic	Birdhouse Replicas of AirBnB's Most Charming Homes <a href="http://www.messynussychic.com/2013/12/19/birdhouse-replicas-of-airbnbs-most-charming-homes/">http://www.messynussychic.com/2013/12/19/birdhouse-replicas-of-airbnbs-most-charming-homes/</a>
Mother Nature Network	Airbnb puts a birdhouse on it for first national ad campaign <a href="http://www.mnn.com/your-home/at-home/blogs/airbnb-puts-a-birdhouse-on-it-for-first-national-ad-campaign">http://www.mnn.com/your-home/at-home/blogs/airbnb-puts-a-birdhouse-on-it-for-first-national-ad-campaign</a>
New York Times	Airbnb Campaign Uses Birdhouses to Widen Its Reach <a href="http://www.nytimes.com/2013/12/16/business/media/airbnb-campaign-uses-birdhouses-to-widen-its-reach.html?_r=0">http://www.nytimes.com/2013/12/16/business/media/airbnb-campaign-uses-birdhouses-to-widen-its-reach.html?_r=0</a>
PSFK	Airbnb Turns The Site's Listings Into Individual Birdhouses [Pics] <a href="http://www.psfk.com/2013/12/airbnb-birdhouses.html#!qt0qY">http://www.psfk.com/2013/12/airbnb-birdhouses.html#!qt0qY</a>
Skift	Airbnb Launches Its First National Ad Campaign to Build Brand Awareness <a href="http://skift.com/2013/12/16/airbnb-launches-its-first-national-ad-campaign-to-build-brand-awareness/">http://skift.com/2013/12/16/airbnb-launches-its-first-national-ad-campaign-to-build-brand-awareness/</a>
The Atlantic Cities	How 50 Airbnb Listings Became Adorable Birdhouses <a href="http://www.theatlanticcities.com/arts-and-lifestyle/2013/12/how-50-airbnb-listings-became-adorable-birdhouses/7931/">http://www.theatlanticcities.com/arts-and-lifestyle/2013/12/how-50-airbnb-listings-became-adorable-birdhouses/7931/</a>
The Drum	Airbnb unveils birdhouse exhibition inspired by host spaces in first ever marketing campaign <a href="http://www.thedrum.com/news/2013/12/18/airbnb-unveils-birdhouse-">http://www.thedrum.com/news/2013/12/18/airbnb-unveils-birdhouse-</a>

[exhibition-inspired-host-spaces-first-ever-marketing](#)

The Huffington Post	Birdbnb Is Exactly What You Think It Is -- And It's Amazing (PHOTOS) <a href="http://www.huffingtonpost.com/2013/12/19/birdbnb_n_4469157.html"><u>http://www.huffingtonpost.com/2013/12/19/birdbnb_n_4469157.html</u></a>
TheNextWeb	Airbnb has built birdhouses (yes, birdhouses) based on 50 of the properties listed on its site <a href="http://thenextweb.com/insider/2013/12/16/airbnb-built-birdhouses-yes-birdhouses-based-50-properties-listed-site/#!qt00T"><u>http://thenextweb.com/insider/2013/12/16/airbnb-built-birdhouses-yes-birdhouses-based-50-properties-listed-site/#!qt00T</u></a>
tnooz	Airbnb launches first flight into integrated marketing with \$2 million campaign, Birdbnb <a href="http://www.tnooz.com/article/birdbnb-marketing-campaign/"><u>http://www.tnooz.com/article/birdbnb-marketing-campaign/</u></a>
TrendHunter	Shared Accomodation-Inspired Birdhouses <a href="http://www.trendhunter.com/trends/home-to-you"><u>http://www.trendhunter.com/trends/home-to-you</u></a>
Viralblog	AirBnB Presents BirdBnB And Spoofs Competitor HomeAway <a href="http://www.viralblog.com/guerrilla-marketing/airbnb-presents-birdbnb-and-spoofs-competitor-homeaway/"><u>http://www.viralblog.com/guerrilla-marketing/airbnb-presents-birdbnb-and-spoofs-competitor-homeaway/</u></a>
Archinect.com	“Birdbnb” exhibits elaborate birdhouse replicas of over 50 Airbnb listings <a href="http://archinect.com/news/article/89302472/birdbnb-exhibits-elaborate-birdhouse-replicas-of-over-50-airbnb-listings"><u>http://archinect.com/news/article/89302472/birdbnb-exhibits-elaborate-birdhouse-replicas-of-over-50-airbnb-listings</u></a>
Yahoo Travel	50 Airbnb birdhouses designed to mark website’s coolest locations <a href="http://travel.yahoo.com/ideas/50-airbnb-birdhouses-designed-mark-website-39-coolest-132730600.html"><u>http://travel.yahoo.com/ideas/50-airbnb-birdhouses-designed-mark-website-39-coolest-132730600.html</u></a>
World-Actuality.com	Airbnb Turns 50 Actual Rentals Into Birdhouses <a href="http://www.world-actuality.com/index.php/world/854-airbnb-turns-50-actual-rentals-into-birdhouses"><u>http://www.world-actuality.com/index.php/world/854-airbnb-turns-50-actual-rentals-into-birdhouses</u></a>
Grabzon.com	Airabnb Miniaturized 50 of Their Most Incredible Listings Into Birdhouses <a href="http://www.grabzon.com/airbnb-miniaturized-50-of-their-most-incredible-listings-into-birdhouses/"><u>http://www.grabzon.com/airbnb-miniaturized-50-of-their-most-incredible-listings-into-birdhouses/</u></a>
MarketingLand.com	Airbnb Offers a Bird’s Eye View of its Properties by Designing 50 Birdhouses Inspired by Actual Homes <a href="http://marketingland.com/airbnbs-for-the-birds-designs-50-birdhouses-inspired-by-real-properties-for-audubon-park-island-68776"><u>http://marketingland.com/airbnbs-for-the-birds-designs-50-birdhouses-inspired-by-real-properties-for-audubon-park-island-68776</u></a>