

# EXHIBIT 9

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February 7, 2011

**Via E-Mail and Certified Mail**

Incentive Capital, LLC  
2755 E. Cottonwood Parkway  
Suite 100  
Salt Lake City, UT 84121

**Re: Satisfaction of Loan and Guaranty**

Ladies and Gentlemen:

Reference is made to that certain Escrow Agreement (the "Agreement") dated as of April 7, 2010, between Camelot Entertainment Group, Inc. ("CEG") and Incentive Capital, LLC ("Lender"). Capitalized terms used but not defined herein have the meanings ascribed to them in the Agreement. This law firm represents CEG and CFG in this matter.

Pursuant to the Loan Documents and the Agreement, and as of February 1, 2011, CEG, on behalf of CFG, has issued 1,912,086 shares of CEG Class F Convertible Preferred Stock ("Class F Shares") to Lender, which shares, when combined with the existing Class F Shares issued to Lender, are convertible into 2,012,086.097 shares of CEG Common Stock at a conversion price of \$0.003 per share, for an aggregate value of \$666,686, in full satisfaction of the obligations of CEG and CFG under the Loan Documents.

Please contact the undersigned with directions as to where the stock certificate(s) should be delivered.

You are hereby notified that any action to foreclose on the collateral securing the Note, including any advertisement or public notice offering the collateral for sale, shall be invalid, a breach of contract, and tortious interference with CEG's and CFG's business, and CEG and CFG shall pursue any and all remedies available to them in connection with the foregoing.

Sincerely,

Michael C. O'Brien

cc: Robert P. Atwell  
Camelot Entertainment Group, Inc.

VAN COTT BARLEY  
CORNWALL &  
MC CARTHY P.C.

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