

FURY AS OBAMA BLOWS A FORTUNE!

\$ Lavish vacations & dinners
\$ Drunken White House parties
\$ Costly designer duds



HIS \$12M SPREE!

GLOBE

ROYAL WEDDING DISASTER



William & Kate SPLIT!



How scheming Camilla TORE them apart



ONLY ON GLOBE!

Johnny's grandchild CUT OUT OF WILL! - but strangers



August 30, 2010
\$3.69 US / \$5.49 Canada
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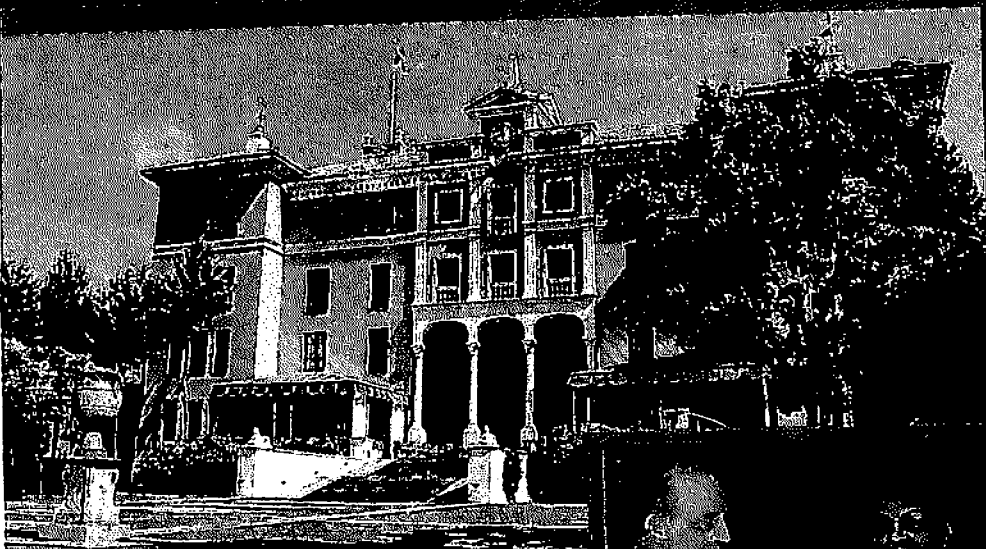
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**GLOBE
SPECIAL
REPORT**

OBAMA MO

Barack and Michelle blow **YOUR** cash on vacations & d



**SPANISH
ADVENTURE
\$500,000**

Michelle and her group took up dozens of rooms in the palatial Hotel Villa Padierna in Spain where she schmoozed with King Juan Carlos



Obama and Michelle dance the night away at a glittering White House party



**MOSCHINO
JACKET
\$3,000**

Michelle wore modest J. Crew outfits before the election, but switched to designer duds

AS millions of Americans struggle to put food on the table or avoid being evicted from their homes, President Barack Obama and his family are living like royalty, blowing your tax dollars on drunken parties, ritzy vacations and expensive designer clothes.

Outrageously, the 49-year-old Commander-in-Chief has already spent nearly \$12 million JUST on booze-drenched bashes since he arrived in the White House! And he's still got almost two years left on his term!

The Obamas' out-of-control spending in these bleak economic times - where 10 percent of Americans are looking for work - has triggered an avalanche of fury.

"It's outrageous Obama and his family are spending money like water when the rest of America is frantically tightening their belts in a desperate bid not to drown in their financial woes," says a political insider.

"How can he pull this kind of stunt during what amounts to a

modern-day depression?"

The First Couple's luxury lifestyle - mostly on the taxpayer's dime - includes:

- Michelle's mind-boggling \$500,000 jaunt to Spain earlier this month. Mrs. Obama, her daughter Sasha, 9, and pals used nearly 70 rooms at a ritzy Marbella resort!
 - White House parties featuring a costly sea of booze, celebrity entertainers and gourmet foods like Wagyu beef that costs a staggering \$150 a pound!
 - Designer duds like Michelle's \$540 Lanvin sneakers and Barack's custom-made \$3,500 suits.
- Ironically. Harvard Law School

grad Michelle, 46, started out behaving like an ordinary housewife.

On the Jay Leno show before the 2008 election, she showed up in \$425 J. Crew outfit featuring a \$1 skirt, a \$148 tank top and a \$1 cardigan.

But she celebrated her first year at the White House wearing a \$3,000 Moschino jacket!

Meanwhile, her president hubby prefers snappy Itali threads by Zegna and Canali, which cost \$1,500 a pop, and custom-made suits from Washington, D.C., tailors Georges de Paris that carry a \$3,000 price tag!

Michelle also surrounds herself

NEY MADNESS!

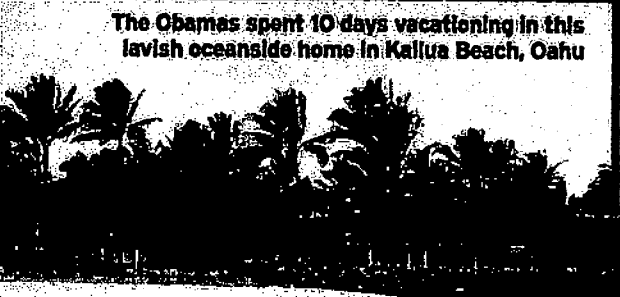
Drunk bashes as average Americans fight to survive - CRITICS CHARGE



**ISLAND
GETAWAY
\$7,000
a night**



The President takes a stroll on the spacious grounds. He and the wife and kiddies stayed inside this megabucks house on Martha's Vineyard



The Obamas spent 10 days vacationing in this lavish oceanside home in Kailua Beach, Oahu

**HAWAIIAN
HOLIDAY
\$4,000
a night**

rooms to the pounding beat of a rock band.

Guests were gyrating wildly to the sounds of the R&B group Earth, Wind & Fire under a portrait of George and Martha Washington!

The Obamas' extravagant drunken White House parties are estimated to have cost taxpayers \$12 million so far, and that's on top of the whopping \$150 million showered on Obama's inauguration - the most expensive in history.

One political insider tells GLOBE the Obamas "are doing nothing wrong" and insists the travel and parties are "one way business is done" in Washington.

But others don't buy that defense. Blasts one critic, "Obama and his wife are acting like greedy, self-serving politicians, living like a king and queen on our dime. They should be sharing in the misery, not spending money like it's going out of style."

Fumes another source, "The Obamas seem to be totally out of touch with the American people. It's a scandal!"



**ITALIAN
SUIT
\$1,500**

The suit looks great and it should - it's by designer Canali and cost a ton

with the largest personal staff of any first lady - 24 aides who earn an average \$75,000 each.

Then there are the fun trips.

Early in his term, Barack took his wife for a romantic date in New York City - the cost: \$24,000! Last Christmas, the First Family went to Hawaii for two weeks staying in an \$3.9 million beach house at \$4,000 a night.

One weekend in April was spent at the \$800-a-night Grove Park Inn resort in Asheville, N.C. And after a relief tour of the Gulf Coast ravaged by the BP oil disaster, they headed for a 10-day break on Martha's Vineyard where last year they stayed at

the \$7,000-a-night Blue Heron farm.

And the Obamas spare no expense when it comes to partying at the White House.

The President and his guests gobble the most costly foods washed down by unlimited booze.

After one no-holds-barred gala, a journalist noted, "There were more bars in more places, upstairs and down, with more people ordering cosmopolitans and martinis."

Says another source, "It gets pretty wild. I've seen people drunk with a glass in both hands."

Rowdy revelers have been known to form a conga line and snake through stately White House