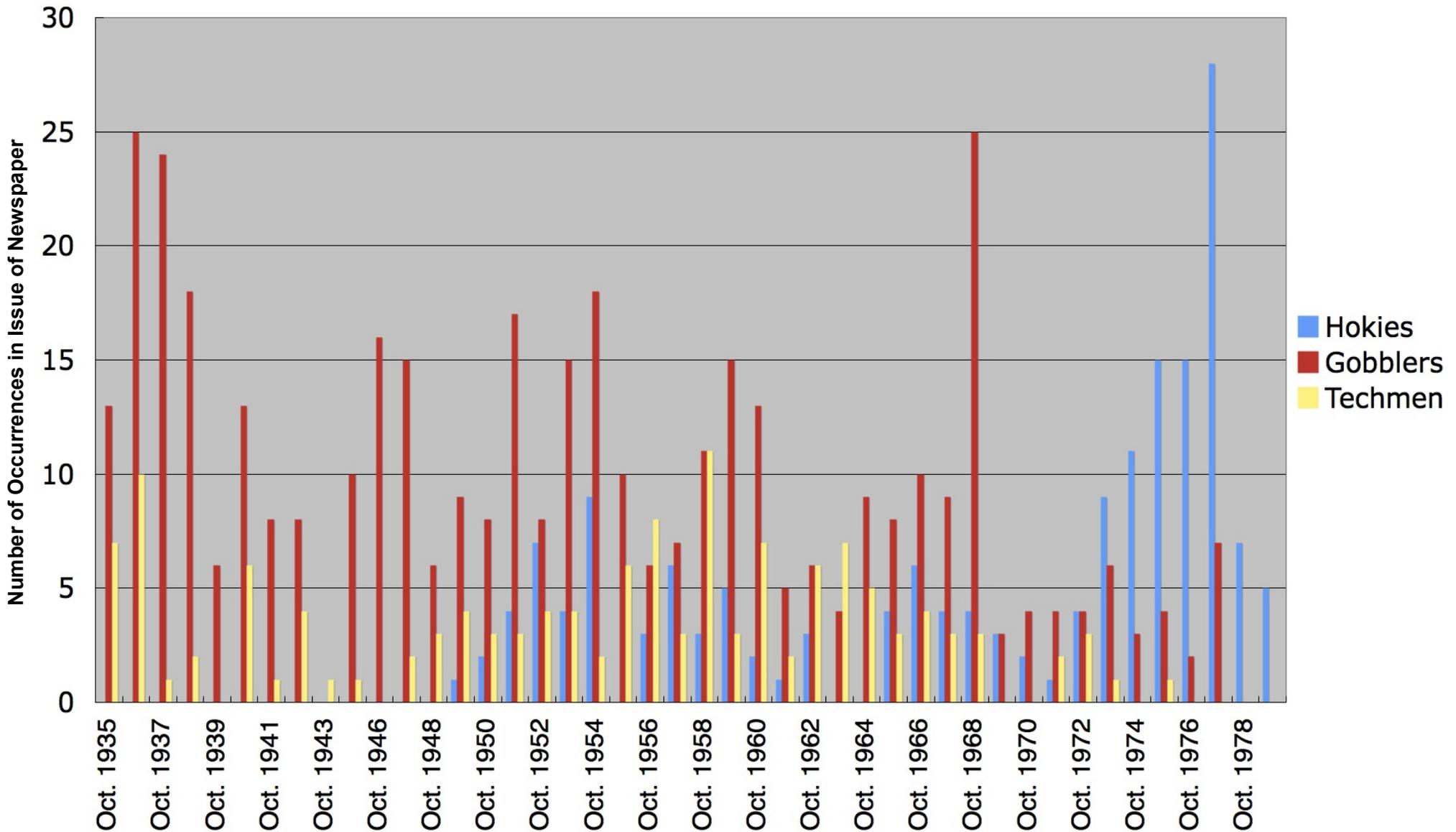


Exhibit D
to
Counterclaim of Hokie Real Estate, Inc.

Summary of Results of Historical Research
Showing No Occurrence of the Term HOKIES Prior to 1949

Number of Occurrences of Nicknames "Hokies," "Gobblers" and "Techmen" in the VPI Student Newspaper from 1935 through 1979
 (based upon review of the entire text of the first October issue in each year)



- Notes:**
1. Variants are included in the counts. So, for example, the counts for "Hokies" include "Hokie," and the counts for "Gobblers" include "Goblets," a reference to the Freshman football team in certain years.
 2. The counts for all nicknames include only uses (a) referring to athletes, (b) referring to students, staff, alumni, fans, etc., and (c) as an adjective. Thus, all references to the original "Hoki, Hoki, Hoki, Hy!" spirit yell have been disregarded and are not included in these counts.
 3. Counts are from *The Virginia Tech* until 1969 and from *The Collegiate Times* from 1970 onward.
 4. There was no October issue of the student newspaper in 1944.