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HONORABLE RICARDO S. MARTINEZ

**UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF WASHINGTON
SEATTLE DIVISION**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

BITTREX, INC., BITTREX GLOBAL GMBH, and
WILLIAM HIROAKI SHIHARA,

Defendants.

CA No. 2:23-cv-00580 (RSM)

JOINT STIPULATED MOTION
AND ORDER TO STAY

NOTE ON MOTION
CALENDAR: APRIL 9, 2026

**STIPULATED MOTION TO STAY BRIEFING AND CONSIDERATION OF SEC’S MOTION
TO TRANSFER FUNDS TO TREASURY**

Plaintiff, the Securities and Exchange Commission (“SEC” or the “Commission”), David Maria, in his capacity as Plan Administrator for the Wind Down Entity, and Defendant William Hiroaki Shihara (together, “Opponents”), hereby agree and jointly move the Court to stay any further briefing and consideration of the SEC’s pending Motion to Transfer Funds to U.S. Treasury, ECF No. 56, until after the Supreme Court issues its ruling in *Sripetch v. SEC*, No. 25-466 (S. Ct.), which is scheduled for oral argument on April 20, 2026. The Court entered final judgment in this

JOINT STIPULATED MOTION AND ORDER TO STAY
SEC v. Bittrex, Inc., et al.

Securities and Exchange Commission
100 F St., NE
Washington, DC 20549
(202) 551-4659

1 action on August 15, 2023, and the SEC filed its Motion to Transfer on March 12, 2026. The
2 Opponents have argued that this Court “should defer ruling on the SEC’s motion until it has the
3 benefit of the Supreme Court’s decision [in *Sripetch*],” ECF 57 at 5, and based on the facts and
4 circumstances of this case the SEC has no objection to that request. Should the Court issue a stay,
5 within fourteen (14) days after the Supreme Court issues its ruling in *Sripetch*, the Parties will
6 submit a proposed briefing schedule to the Court to resolve the pending Motion to Transfer.
7

8 Dated: April 9, 2026

9 /s/Michael S. Lim

10 Michael S. Lim*

11 *Conditionally admitted pursuant to

12 Local Rule 83.1

13 SECURITIES AND EXCHANGE COMMISSION

14 100 F St., NE

15 Washington, DC 20549-5631

16 (202) 551-4659

17 vice)

18 Email: limm@sec.gov

/s/ Alicia Cobb

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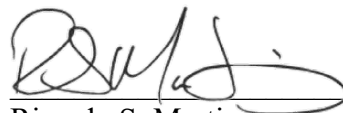
robertzink@quinnemanuel.com

19 *Attorney for the Plaintiff*

Attorney for Opponents

20 **IT IS SO ORDERED.**

21 DATED this 9th day of April, 2026

22
23 

24 Ricardo S. Martinez

25 United States District Judge