SECOND AMENDED STIPULATION AND ORDER TO SET TIME FOR DEFENDANTS TO FIRST RESPOND TO COMPLAINT AND RELATED BRIEFING SCHEDULE CASE NO. 2:11-cv-00459

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RECITALS

WHEREAS, the FDIC filed its Complaint in the Western District of Washington on March 16, 2011 (Dkt. No. 1);

WHEREAS, counsel for Defendants agreed to accept service of the Complaint on their behalf;

WHEREAS, the Court previously entered an order extending the time for Defendants to answer or otherwise respond to the Complaint to June 17, 2011 (Dkt. No. 45);

WHEREAS, the parties disclosed in their Joint Status Report, filed on June 13, 2011, that they have been engaged in mediation in an attempt to settle the dispute;

WHEREAS, the parties have now exchanged settlement term sheets reflective of a potential settlement. The parties are diligently working to resolve their remaining disputes. In some instances, the settlement terms must have consent of certain third parties. The parties have reserved additional sessions with the mediator for June 29 and June 30, 2011, in the event they are unable to resolve the matters at issue in the interim;

WHEREAS, the parties agree that it would be counterproductive to their efforts to settle this matter were motion to dismiss briefing to be commenced at this time. They correspondingly agree that it would facilitate the potential settlement of this action if the motion to dismiss briefing were deferred a short additional period of time; and

WHEREAS, the parties jointly respectfully request that the Court extend the time in which defendants are required to file their initial response to the Complaint to and including July 1, 2011, the day after conclusion of the last scheduled mediation session. The proposed schedule revision does not change the existing September 15, 2011 noting date of the motions to dismiss.

STIPULATION

IT IS HEREBY STIPULATED AND AGREED, by and between counsel for the FDIC and Defendants, that Defendants shall each have until the end of July 1, 2011 to answer or otherwise respond to Plaintiff's Complaint. Any opposition shall be due on August 22, 2011,

SECOND AMENDED STIPULATION AND ORDER TO SET TIME FOR DEFENDANTS TO FIRST RESPOND TO COMPLAINT AND RELATED BRIEFING SCHEDULE—PAGE 2
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Filing	Previous Due Date	New Due Date
Defendants' Answer or First Response to Complaint	June 17, 2011	July 1, 2011
Opposition	August 16, 2011	August 22, 2011
Reply	September 15, 2011	September 15, 2011

IT IS SO STIPULATED.

DATED this 16th day of June, 2011.

REED SMITH LLP

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SECOND AMENDED STIPULATION AND ORDER TO SET TIME FOR DEFENDANTS TO FIRST RESPOND TO COMPLAINT AND RELATED BRIEFING SCHEDULE—PAGE 3
CASE No. 2:11-cv-00459

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SECOND AMENDED STIPULATION AND ORDER TO SET TIME FOR DEFENDANTS TO FIRST RESPOND TO COMPLAINT AND RELATED BRIEFING SCHEDULE—PAGE 4 CASE No. 2:11-cv-00459

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[PROPOSED] ORDER Based on the foregoing Stipulation, 2 IT IS HEREBY ORDERED that Defendants shall each have up to and including July 1, 3 2011 to answer or otherwise respond to the Plaintiff Federal Deposit Insurance Corporation, as 4 5 Receiver of Washington Mutual Bank's Complaint (Dkt. No. 1) in Case No. 2:11-cv-00459. In addition, any opposition shall be due on August 22, 2011, and any reply shall be due on 6 September 15, 2011. 7 8 9 DATED this ____ day of June, 2011. 10 11 THE HONORABLE MARSHA J. PECHMAN 12 United States District Judge 13 14 Presented by: 15 DAVIS WRIGHT TREMAINE LLP SIMPSON THACHER & BARTLETT LLP 16 Barry R. Ostrager (pro hac vice) Mary Kay Vyskocil (pro hac vice) By: s/ Steven P. Caplow_ 17 Stephen M. Rummage, WSBA #11168 425 Lexington Avenue New York, New York 10017 Steven P. Caplow, WSBA #19843 18 1201 Third Avenue, Suite 2200 Tel.: (212) 455-2000 Seattle, Washington 98101-3045 Fax: (212) 455-2502 19 (206) 757-8108 Tel.: Email: bostrager@stblaw.com (206) 757-7136 mvyskocil@stblaw.com Fax: 20 steverummage@dwt.com E-mail: -andstevencaplow@dwt.com Deborah L. Stein (pro hac vice) 21 1999 Avenue of the Stars, 29th Floor Los Angeles, California 90067 22 Attorneys for Stephen J. Rotella, David C. Tel.: (310) 407-7500 Schneider, and Esther T. Rotella Fax: (310) 407-7502 23 Email: dstein@stblaw.com

[Proposed] Order to Set Time For Defendants to First Respond to Complaint and Related Briefing Schedule Case No. 2:11-cv-00459 SIMPSON THACHER & BARTLETT LLP
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CERTIFICATE OF SERVICE

I hereby certify that on June 16, 2011, the foregoing was electronically filed with the Clerk of the Court using the CM/ECF system which will send notification of such filing to all counsel of record who receive CM/ECF notification, and that the remaining parties shall be served in accordance with the Federal Rules of Civil Procedure.

DATED this 16th day of June 2011.

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