1		The Honorable Marsha J. Pechman	
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7	UNITED STATES DISTRICT COURT		
8	WESTERN DISTRICT OF WASHINGTON AT SEATTLE		
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10	THE FEDERAL DEPOSIT INSURANCE CORPORATION, AS RECEIVER OF) Case No. 2:11-cv-00459	
11		STIPULATION AND [PROPOSED]ORDER EXTENDING TIME TO	
12	Plaintiff,	PERFECT SETTLEMENT AND SUBMITREQUEST FOR ENTRY OF FINAL	
13	VS.) JUDGMENT	
14	ROTELLA, DAVID C. SCHNEIDER,))	
	LINDA C. KILLINGER, and ESTHER T. ROTELLA,)	
16	Defendants.)	
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	STIPULATION AND [PROPOSED] ORDER SIMI EXTENDING TIME TO PERFECT SETTLEMENT AND SUBMIT REQUEST FOR ENTRY OF FINAL LUDGMENT	PSON THACHER & BARTLETT LLP 425 Lexington Avenue New York, New York 10017 -and-and-Tel: (206) 622-3150 DAVIS WRIGHT TREMAINE LLP 1201 Third Avenue, Suite 2200 Seattle, Washington 98101 Tel: (206) 622-3150	

CASE No. 2:11-cv-00459

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Plaintiff Federal Deposit Insurance Corporation, as Receiver of Washington Mutual Bank ("FDIC"), and Defendants Kerry K. Killinger, Linda C. Killinger, Stephen J. Rotella, David C. Schneider, and Esther T. Rotella ("Defendants"), through their respective counsel, submit this Stipulation and [Proposed] Order to extend the deadlines for perfecting the parties' settlement and submitting a request for entry of final judgment pursuant to the Court's Order Vacating Case Deadlines (Dkt. No. 84).

RECITALS

- 1. On October 27, 2011, the parties notified the Court of a pending settlement of this case subject to certain conditions. That same day, the Court issued an Order Vacating Deadlines (Dkt. No. 84), which vacated the then-current case schedule, struck all pending deadlines and motions, granted the parties 60 days to perfect their settlement, and ordered the parties to submit their request for entry of final judgment within 60 days of entry of this order.
- The FDIC and Defendants have now executed a Settlement and Release Agreement.
- 3. Pursuant to that Settlement and Release Agreement, a motion will be made in *In re Washington Mutual, Inc.*, No. 08-12229, United States Bankruptcy Court, District of Delaware, for an order authorizing the insurance companies to make the insurance payment pursuant to the settlement agreement and discharging the insurers from liability ("Bankruptcy Distribution Order").
- 4. The Bankruptcy Distribution Order is a condition precedent to the settlement being finalized.
- 5. The parties anticipate filing a motion seeking the Bankruptcy Distribution Order before year-end to be heard by the Bankruptcy Court in January 2012.

STIPULATION

IT IS HEREBY STIPULATED AND AGREED, by and between counsel for the FDIC and Defendants, that the parties shall have until February 24, 2012 to perfect their settlement and submit their request for entry of final judgment.

Los Angeles, California 90067

IT IS SO STIPULATED. 2 DATED this 23rd day of December, 2011. 3 REED SMITH LLP DAVIS WRIGHT TREMAINE LLP 4 By: /s/ Barry Rosen By: /s/ Steven P. Caplow 5 Stephen M. Rummage, WSBA #11168 Barry Rosen (pro hac vice) Steven P. Caplow, WSBA #19843 Henry Pietrkowski (pro hac vice) 6 10 South Wacker Drive 1201 Third Avenue, Suite 2200 **Suite 4000** Seattle, Washington 98101-3045 (206) 757-8108 Chicago, IL 60606 Tel.: Tel: (312) 207-1000 (206) 757-7136 Fax: E-mail: brosen@reedsmith.com E-mail: steverummage@dwt.com stevencaplow@dwt.com 9 KARR TUTTLE CAMPBELL SIMPSON THACHER & BARTLETT LLP 10 Barry R. Ostrager (pro hac vice) Bruce E. Larson, WSBA # Mary Kay Vyskocil (pro hac vice) 11 Walter E. Barton, WSBA #26408 425 Lexington Avenue Dennis H. Walters, WSBA # New York, New York 10017 12 1201 Third Avenue, Suite 2900 Tel.: (212) 455-2000 Seattle, WA 98101 (212) 455-2502 Fax: 13 Telephone: (206) 223-1313 Email: bostrager@stblaw.com mvyskocil@stblaw.com 14 Leonard J. DePasquale (admitted *pro hac vice*) -and-Supervisory Counsel, 15 Federal Deposit Insurance Corporation Deborah L. Stein (pro hac vice) 3501 North Fairfax Drive, VS-B-7058 1999 Avenue of the Stars, 29th Floor 16 Arlington, VA 22226 Los Angeles, California 90067 $(703)^{2}562-2063$ Tel.: (310) 407-7500 17 (310) 407-7502 Fax: Email: dstein@stblaw.com 18 Attorneys for the Federal Deposit Insurance Corporation Attorneys for Stephen J. Rotella, David C. 19 Schneider, and Esther T. Rotella 20 WILSON SONSINI GOODRICH & 21 **ROSATI** 22 By: /s/ Barry M. Kaplan Barry M. Kaplan, WSBA #8661 23 701 Fifth Avenue, Suite 5100 Seattle, WA 98104-7036 24 Tel.: (206) 883-2500 (206) 883-2699 Fax: 25 E-mail: bkaplan@wsgr.com 26 Attorneys for Kerry and Linda Killinger 27

STIPULATION AND [PROPOSED] ORDER EXTENDING TIME TO PERFECT SETTLEMENT AND SUBMIT REQUEST FOR ENTRY OF FINAL JUDGMENT —PAGE 2 CASE No. 2:11-cv-00459

SIMPSON THACHER & BARTLETT LLP 425 Lexington Avenue New York, New York 10017 -and-1999 Avenue of the Stars, 29th Floor

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1	[PROPOSED] ORDER		
2	Based on the foregoing Stipulation,		
3	IT IS HEREBY ORDERED that the parties shall have until February 24, 2012 to perfect		
4	their settlement and submit their request for entry of final judgment.		
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6	DATED this day of	, 2011.	
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9		HE HONORABLE MARSHA J. PECHMAN nited States District Judge	
10			
11	Presented by:		
12	DAVIS WRIGHT TREMAINE LLP	SIMPSON THACHER & BARTLETT LLP	
13		Barry R. Ostrager (pro hac vice) Mary Kay Vyskocil (pro hac vice)	
14	By: /s/ Steven P. Caplow Stephen M. Rummage, WSBA #11168	425 Lexington Avenue New York, New York 10017	
15	Steven P. Caplow, WSBA #19843 1201 Third Avenue, Suite 2200	Tel.: (212) 455-2000 Fax: (212) 455-2502	
16	Seattle, Washington 98101-3045 Tel.: (206) 757-8108	Email: bostrager@stblaw.com mvyskocil@stblaw.com	
17	Fax: (206) 757-7136 E-mail: steverummage@dwt.com	-and- Deborah L. Stein (pro hac vice)	
18	stevencaplow@dwt.com	1999 Avenue of the Stars, 29th Floor Los Angeles, California 90067	
19		Tel.: (310) 407-7500 Fax: (310) 407-7502	
20		Email: dstein@stblaw.com	
21	Attorneys for Stephen J. Rotella, Da	vid C. Schneider, and Esther T. Rotella	
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CERTIFICATE OF SERVICE

I hereby certify that on December 23, 2011, the foregoing was electronically filed with the Clerk of the Court using the CM/ECF system which will send notification of such filing to all counsel of record who receive CM/ECF notification and that the remaining parties shall be served in accordance with the Federal Rules of Civil Procedure.

DAVIS WRIGHT TREMAINE LLP

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By: /s/ Steven P. Caplow

Tel.:

Fax:

E-mail:

DATED this 23rd day of December, 2011.

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CERTIFICATE OF SERVICE FOR STIPULATION AND [PROPOSED] ORDER EXTENDING TIME TO PERFECT SETTLEMENT AND SUBMIT REQUEST FOR ENTRY OF

FINAL JUDGMENT CASE No. 2:11-CV-00459 SIMPSON THACHER & BARTLETT LLP 425 Lexington Avenue New York, New York 10017 1999 Avenue of the Stars, 29th Floor

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