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HONORABLE ROBERT S. LASNIK

UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF WASHINGTON

HENDRICKS & LEWIS, PLLC,

Plaintiff,

v.

GEORGE CLINTON,

Defendant.

No. C12-0841RSL

STIPULATION AND AGREED
ORDER TERMINATING
RECEIVERSHIP, DISCHARGING
RECEIVER, AND FOR RELATED
RELIEF

STIPULATION

Gayle E. Bush (the "Receiver"), court-appointed receiver in the above-captioned case, George Clinton ("Clinton"), and Hendricks & Lewis, PLLC ("H&L", and, collectively with the Receiver and Clinton, the "Parties"), as evidenced by the signatures of their counsel below, stipulate and agree as follows:

1 1. The two judgments entered in favor of plaintiff H&L and against Clinton
2 in this District in *Hendricks & Lewis PLLC v. Clinton*, Case No. C10-02530-JCC—the
3 first, in the amount of \$1,675,639.82, entered on May 28, 2010, and the second, in the
4 amount of \$60,786.50, entered on July 19, 2010 (the “Judgments”) —have been fully
5 satisfied.

6 2. Bush Kornfeld LLP, counsel for the Receiver, holds in its trust account
7 (the “Trust Account”) \$64,335.10.

8 3. The Parties agree that \$54,335.10 of the funds held in the Trust Account
9 shall be released to Bush Kornfeld LLP, to be distributed on a pro rata basis to that firm
10 and K&L Gates, the Receiver’s special counsel in full satisfaction of the fees and costs
11 of the Receiver and his professionals.

12 4. The Parties agree that the remaining \$10,000.00 in the Trust Account
13 shall be distributed to Clinton.

14 5. The Parties agree that any funds receivable or received on or after May 1,
15 2017, for licensing any of the master sound recordings of the Funkadelic albums
16 “Hardcore Jollies,” “One Nation Under A Groove,” “Uncle Jam Wants You,” and “The
17 Electric Spanking of War Babies” (the “Recordings”) by the Receiver during the
18 Receivership, shall be paid to Clinton.

19 6. The Parties agree to the termination of the Receivership and discharge of
20 the Receiver and his professionals.

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1 3. The custodial receivership of the estate property, consisting of the
2 Recordings, is terminated.

3 4. The Receiver is hereby discharged as the custodial receiver of the
4 Recordings. The Receiver is hereby divested of all rights, title, and interest in the
5 copyrights of the Recordings.

6 5. All rights, title, and interest in the Recordings and the copyrights vested
7 in the Receiver by the Court, including under the November 27, 2012 Order Appointing
8 Receiver and Authorizing Sale of Copyrights (Doc. 62) and the October 30, 2015 Order
9 Granting In Part Motion for Rule 70 Relief and Contempt Sanctions (Doc. 155), are
10 hereby re-vested in George Clinton. Any lien on the Recordings created by the Court is
11 hereby terminated.

12 6. This Court's June 25, 2015 Order Compelling Turnover of Master
13 Recordings (Doc. 136) is hereby vacated. The Barack Obama Green Charter High
14 School Foundation is released from any obligation to respond thereto.

15 7. The Receiver is discharged pursuant to RCW § 7.60.290 and fully
16 released from any and all claims related to this Receivership.

17 8. The Receiver's bond is hereby exonerated.

18 9. The funds held in the Trust Account shall be distributed pursuant to the
19 above stipulation. No further compensation shall be allowed to the Receiver and his
20 professionals pursuant to RCW § 7.60.180.

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HENDRICKS & LEWIS PLLC

Approved for signature by email on May 16, 2017

By /s/ Katherine Hendricks
Katherine Hendricks, WSBA No. 14040
Attorneys for Plaintiff Hendricks & Lewis PLLC
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K&L GATES

Approved for signature by email on May 16, 2017

By /s/ Mark H. Wittow
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