

EXHIBIT 16



Stronger dollar sends stocks falling

Stocks fell in morning trading after ending at more than 2-year highs last week, dollar gains

AP Associated Press

5 Stars 1 1 1 1 1

Companies: Boeing Co. | Caterpillar Inc. | Cisco Systems Inc.
Topics: Stocks | Industrial Goods



In this Nov. 7, 2010 photo, Securities Analyst, Sherman, left, and Bernard (Akers) work on the floor of the New York Stock Exchange. (AP Photo/Richard Drew)

David F. Mustel, Associated Press Business Writer, on Monday November 8, 2010 12:05pm

NEW YORK (AP) — Stocks pulled back Monday as the dollar rose and traders retraced from a rally that brought indexes to their highest levels since the peak of the financial crisis in September 2008.

The Dow Jones industrial average fell 40.58, or 0.4 percent, to 11,453.25 in mid-day trading. It had surged 2.9 percent last week after the Federal Reserve announced a \$500 billion stimulus package for the U.S. economy.

The Standard and Poor's 500 index fell 3.98, or 0.3 percent, to 1,221.97. The Nasdaq composite index slid 0.27, or 0.1 percent, to 2,570.84.

Technology companies were the only group among the 10 industry areas of the S&P 500 index to post gains. Financial companies were down the most, at 1.2 percent.

"Today is shaping up to be a modest set-off and that's to be expected," said Barnaby Levin, a managing director at HighTower Advisors.

Stocks have risen in recent weeks on better-than-expected corporate earnings reports and the introduction of a bond-buying program by the Federal Reserve that is intended to stimulate the economy by driving interest rates lower and encouraging spending.

The dollar rose 0.7 percent against a broad basket of currencies. That's a negative for big U.S. companies like Caterpillar Inc. that do a lot of business overseas, since a higher dollar makes their products more expensive in other countries.

Related Quotes

Symbol	Price	Change
BA	76.14	-1.13
BA		71A
		71B
		71C
		71D
		71E
IBM	83.21	-0.39
IBM	78.37	+0.15
IBM	22.74	-0.13
IBM	52.54	-0.14

Top Stories

- Stocks Start Amid Stronger Dollar - AP
- 'Dumb money' returns to stocks - WSJ
- World Bank chief surprises with gold standard idea - Reuters
- Stocks to own as Fed moves to re-greet economy - John Dorfmuhr (Money)

SCHWAB'S INVESTING INSIGHTS NEWSLETTER

Free trading insights and content in email form. Monthly.

[SIGN UP NOW](#)

[TAKE IT CHECK](#)

[ADD TO WATCHLIST](#)

Tech Ticker Recent Posts

- The High Cost of Free Trade: Obama Doesn't Understand Fundamentals, Resley, Expert Says - April 2nd
 - Finally: The Real Reason HP Fired Mark Hurd - Oct 1st
 - 10 Things You Need To Know Before The Opening Bell - Gregory White
- [View More](#)



Related Headlines

- Consolidation Is 'Normal' Bull Market Aspect - STRATFOR
- Cozy Wiland: How Cisco gets to \$40 - at The Wall Street Journal
- U.S. Stocks Slip As Investors Reassess Recent Gains - at The Wall Street Journal
- Stocks Slip Amid Stronger Dollar, Boeing Falls - CNN
- Two Defense ETFs to Play Midterm Elections - at Motley Fool

Related Blog Headlines

- Skyworks Top Line Beats - CNN
- Stocks Earnings Preview: Cisco, United, S&P 500, Mar. and U.S. Airways - CNN
- Week Ahead: New Dynamic for Markets With Political, Monetary Impact - at CNBC
- Retail Rally Is Real Deal - at CNBC
- Cramer: Next Week's Top Earnings Reports - at CNBC

Related Message Boards

- Boeing Co.
- Caterpillar Inc.
- Cisco Systems, Inc.
- IBM Inc.
- Kohl's Corp.



Sponsored Links

- Apartments in Panama Available for Rent. Starting at \$1,100 Ocean and City Views.
- Healthy Habits Coaching Get personal health coach. For military members & their families.
- Short Term Loans Online loans from \$250 to \$250,000 with manageable payment plans. USA Lending.org
- Discover Credit Cards 0% Intro APR, Unlimited cash rewards, 20% cash back. Instant Approval www.creditcard.usaonline.biz