

The Honorable Robert S. Lasnik

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UNITED STATES DISTRICT COURT
WESTERN DISTRICT OF WASHINGTON
AT SEATTLE

IN RE CTI BIOPHARMA CORP.
SECURITIES LITIGATION

Case No. 2:16-cv-00216-RSL

Hon. Robert S. Lasnik

**STIPULATION AND ~~PROPOSED~~
ORDER FOR STAY OF PROCEEDINGS**

STIPULATION AND ~~PROPOSED~~ ORDER
Case No. 2:16-cv-00216-RSL

BRESKIN JOHNSON & TOWNSEND PLLC
Roger M. Townsend
1000 Second Avenue, Suite 3670
Seattle, WA 98104
Tel: (206) 652-8660 • Fax: (206) 652-8290

1 **TO THE COURT, ALL PARTIES AND THEIR COUNSEL OF RECORD:**

2 1. On November 8, 2016, Lead Plaintiffs, DAFNA LifeScience, LP and DAFNA
3 LifeScience Select, LP (“DAFNA”) and additional plaintiff Michael Li (with Lead Plaintiffs,
4 “Plaintiffs”) filed a Consolidated Class Action Complaint (ECF No. 65) (the “Complaint”).

5 2. On January 9, 2017, Defendants filed motions to dismiss the Complaint (ECF No.
6 85), which remain pending.

7 3. On August 3, 2017, counsel for the Lead Plaintiffs and counsel for the CTI
8 Defendants notified the Court that, following mediation and extensive negotiations, the Parties
9 have reached an agreement to settle this class action and executed a confidential term sheet. The
10 Parties are now preparing a detailed Stipulation of Settlement.

11 4. The Settlement is subject to Court approval pursuant to Fed. R. Civ. P. 23(e).

12 5. The Parties have agreed to submit, by September 1, 2017, their Stipulation of
13 Settlement and Motion for Preliminary Approval.

14 6. In light of the foregoing, the Parties request a stay of the current proceedings
15 before the Court, other than those relating to the resolution of the forthcoming motion for
16 approval of the settlement.

17 **THEREFORE**, the Parties request that the Court enter an order:

18 1. Staying the current proceedings before the Court other than those relating to the
19 resolution of the forthcoming motion for approval of the settlement.

20 2. Directing the Parties to submit by September 1, 2017 the Stipulation of Settlement
21 and Motion for Preliminary Approval.

22 Dated: August 4, 2017

Respectfully submitted,

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24 By: /s/ Roger M. Townsend

25 Roger M. Townsend, WSBA #25525
26 BRESKIN JOHNSON & TOWNSEND PLLC
1000 Second Avenue, Suite 3670
Seattle, WA 98104

1 Tel: (206) 652-8660
2 Fax: (206) 652-8290
rtownsend@bjtlegal.com

3 *Local Counsel for Plaintiffs and the Class*

4 By: /s/ David R. Stickney

5 David R. Stickney (*pro hac vice*)
6 Jonathan D. Uslander (*pro hac vice*)
7 BERNSTEIN LITOWITZ BERGER
& GROSSMANN LLP
8 12481 High Bluff Drive, Suite 300
San Diego, CA 92130
9 Tel: (858) 793-0070
10 Fax: (858) 793-0323
davids@blbglaw.com
11 jonathanu@blbglaw.com

12 *Counsel for Lead Plaintiff DAFNA and Additional*
13 *Plaintiff Michael Li and Lead Counsel for the Class*

14 Dated: August 4, 2017

By: /s/ Jeffrey W. Kilduff

15 O'MELVENY & MYERS LLP
16 1625 Eye Street, NW
Washington, DC 20006
17 Tel: (202) 383-5383
jkilduff@omm.com

18 *Counsel for Defendants*

19
20 Dated: August 4, 2017

By: /s/ Thomas P. Swigert

21 DORSEY & WHITNEY
22 50th South Sixth Street, Suite 1500
Minneapolis, MN 55402
23 Tel: (612) 340-2600
swigert.tom@dorsey.com

24 *Counsel for Underwriter Defendants*

ORDER

PURSUANT TO STIPULATION, IT IS SO ORDERED.

Dated: Aug. 16, 2017



HONORABLE ROBERT S. LASNIK
UNITED STATES DISTRICT JUDGE

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