

1 **UNITED STATES DISTRICT COURT**
2 **WESTERN DISTRICT OF WASHINGTON**
3 **SEATTLE DIVISION**

4 SECURITIES AND EXCHANGE COMMISSION,

5 Plaintiff,

6 v.

7 ISHAN WAHI, NIKHIL WAHI, and SAMEER
8 RAMANI,

9 Defendants.

Civil Action No. 2:22-cv-1009

FINAL JUDGMENT AS TO
DEFENDANT NIKHIL WAHI

10 The U.S. Securities and Exchange Commission (the “Commission”) having
11 filed a Complaint and Defendant Nikhil Wahhi (“Defendant”) having entered a general
12 appearance; consented to the Court’s jurisdiction over Defendant and the subject matter
13 of this action; consented to entry of this Final Judgment; waived findings of fact and
14 conclusions of law; and waived any right to appeal from this Final Judgment.

15
16 I.

17 IT IS HEREBY ORDERED, ADJUDGED, AND DECREED that Defendant is
18 permanently restrained and enjoined from violating, directly or indirectly, Section
19 10(b) of the Securities Exchange Act of 1934 (the “Exchange Act”) [15 U.S.C. §
20 78j(b)] and Rule 10b-5 promulgated thereunder [17 C.F.R. § 240.10b-5], by using any
21 means or instrumentality of interstate commerce, or of the mails, or of any facility of
22 any national securities exchange, in connection with the purchase or sale of any
23 security:

24 (a) to employ any device, scheme, or artifice to defraud;

- 1 (b) to make any untrue statement of a material fact or to omit to state a
2 material fact necessary in order to make the statements made, in the light
3 of the circumstances under which they were made, not misleading; or
4 (c) to engage in any act, practice, or course of business which operates or
5 would operate as a fraud or deceit upon any person.

6 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, as provided
7 in Federal Rule of Civil Procedure 65(d)(2), the foregoing paragraph also binds the
8 following who receive actual notice of this Final Judgment by personal service or
9 otherwise: (a) Defendant's officers, agents, servants, employees, and attorneys; and (b)
10 other persons in active concert or participation with Defendant or with anyone
11 described in (a).

12
13 II.

14 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that
15 Nikhil Wahi is liable for disgorgement of \$228,165, representing ill-gotten gains as a
16 result of the conduct alleged in the Complaint, plus prejudgment interest of \$10,723,
17 for a total of \$238,888, which shall be deemed satisfied as to Defendant by the
18 Judgment entered against Defendant in *United States v. Nikhil Wahi*, No. 1:22-cr-392
19 (S.D.N.Y.) on January 10, 2023 [ECF No. 68].

20
21 III.

22 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that
23 the Consent is incorporated herein with the same force and effect as if fully set forth
24 herein, and that Defendant shall comply with all of the undertakings and agreements set
25 forth therein.

1 IV.

2 IT IS FURTHER ORDERED, ADJUDGED, AND DECREED that, solely for
3 purposes of exceptions to discharge set forth in Section 523 of the Bankruptcy Code,
4 11 U.S.C. § 523, the allegations in the complaint are true and admitted by Defendant,
5 and further, any debt for disgorgement, prejudgment interest, civil penalty or other
6 amounts due by Defendant under this Final Judgment or any other judgment, order,
7 consent order, decree or settlement agreement entered in connection with this
8 proceeding, is a debt for the violation by Defendant of the federal securities laws or any
9 regulation or order issued under such laws, as set forth in Section 523(a)(19) of the
10 Bankruptcy Code, 11 U.S.C. § 523(a)(19).

11
12 V.

13 IT IS HEREBY FURTHER ORDERED, ADJUDGED, AND DECREED that
14 this Court shall retain jurisdiction of this matter for the purposes of enforcing the terms
15 of this Final Judgment.

16
17 VI.

18 There being no just reason for delay, pursuant to Rule 54(b) of the Federal
19 Rules of Civil Procedure, the Clerk is ORDERED to enter this Final Judgment
20 forthwith and without further notice.

21 IT IS SO ORDERED.

22
23 Dated this 1st day of June 2023.

24 

25 _____
26 Tana Lin
United States District Judge