

EXHIBIT 11

Because our networks can handle signaling up to 50% more efficiently than our competitors, you can satisfy demand and increase revenue.

LIVE IN THE APP OF LUXURY
The new FREE How To Spend It iPad app
 CLICK HERE TO DOWNLOAD 

China clears sale of Motorola unit to NSN

By Kathrin Hille
 Published: April 21 2011 10:10 | Last updated: April 21 2011 10:10

Nokia Siemens Networks is set to complete its acquisition of Motorola's network infrastructure business next week after China's antitrust regulator approved the deal.

Zhang Zhiqiang, head of greater China at NSN, told the Financial Times that the Chinese ministry of commerce had on Wednesday given the deal its "unconditional approval". The ministry could not be reached for comment.

- EDITOR'S CHOICE

- Nokia prepares for drop in market share - Apr-11
- Huawei declares truce with Motorola - Apr-13
- Motorola hopes for end to deal delay - Apr-05
- Motorola hopes to go ahead with NSN deal - Jan-28
- Huawei sues over Motorola unit sale - Jan-24
- Nokia Siemens buys Motorola unit - Jul-19

The long-delayed deal will fuel competition among the global leaders of the telecoms network infrastructure industry by bringing NSN closer to Huawei, which in turn is breathing down the neck of Ericsson, the world's largest network gear vendor.

The delay in approval and the impact on the transaction highlights the growing role Chinese regulators are playing in global deals, even when the deal is not focused on the domestic Chinese market.

The green light for the \$975m deal follows an agreement last week in which Motorola and Huawei, the world's second-largest network gear vendor, settled their disputes over intellectual property rights.

After Huawei lost out to NSN in bidding for the Motorola unit last summer, Motorola sued the Chinese firm in a US court, accusing it of alleged theft of trade secrets.

Later last year, NSN said it would have to delay closure of the deal because the Chinese ministry of commerce, the last of nine antitrust regulators worldwide, had yet to approve the deal.


In January, Huawei sued Motorola and NSN over technology it developed for Motorola, which it argued should not be unconditionally transferred to NSN. A US court quickly ordered NSN and Motorola to respond to Huawei's demands.

Under last week's settlement, Huawei and Motorola dropped their lawsuits against each other. Huawei also agreed that its technology used by Motorola could be transferred to NSN for certain uses for a fee.

Following that agreement, NSN and Motorola lowered the price of their acquisition deal from the original \$1.2bn to \$975m.

The price cut was seen as a reflection of the costs incurred by the regulatory delay. Greg Brown, chief executive of Motorola, previously acknowledged that the delay could lead to customer losses and disaffection among the workforce.


Copyright The Financial Times Limited 2011. You may share using our article tools. Please don't cut articles from FT.com and redistribute by email or post to the web.

The new FREE How To Spend It iPad app 

SUBSCRIBE TO THE FT

For a global perspective, read the Financial Times Save up to 72% when you subscribe to the FT today.

[More](#)

Nokia Siemens Networks 

[Find out more](#)

LATEST HEADLINES FROM CNBC

- Charting Asia | Gold Comex
- Bull Market Still Unlikely: Chief Strategist
- Shares to Open Higher on Euro Debt Plan Hopes
- Guest Blog: Echoes of Past Crises
- Emerging
- UK's Labour Still Has a Trust Issue on the Economy

[More](#)

Jobs

SEARCH Enter keywords

Financial Controller
 Costa

Programme Directors (specialising in Transformational Change)
 Project One Consulting Limited

Head of Marketing and Acquisition
 Financial services

Commercial Finance Director
 Professional Services

RECRUITERS

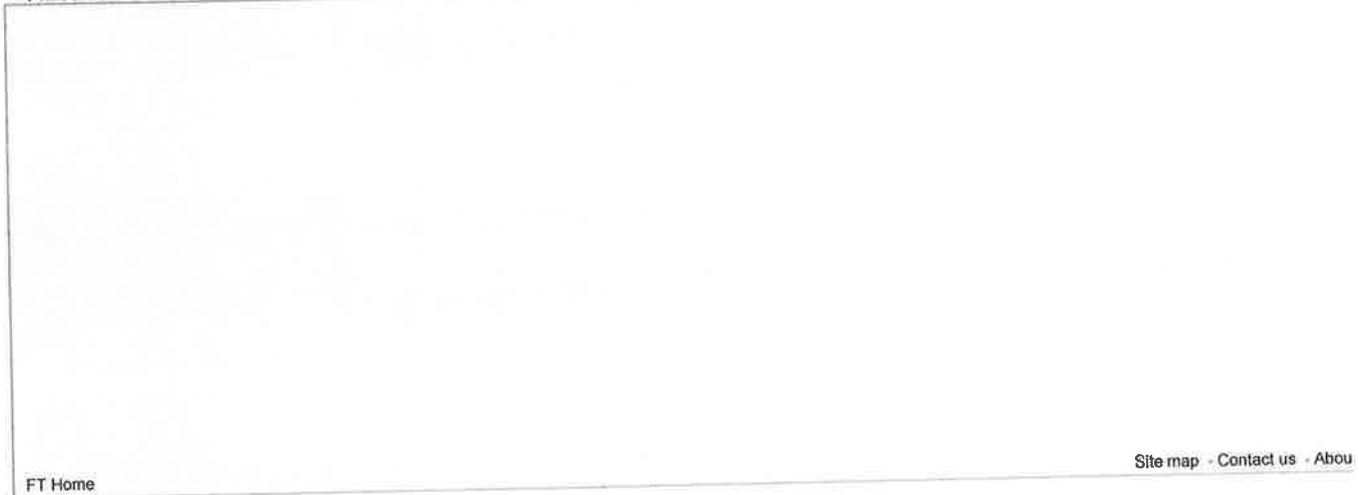
FT.com can deliver talented individuals across industries around the world
[Post a job now](#)

RELATED SERVICES

- | | |
|-------------------|----------------------------|
| FT Lexicon | MBA-Direct.com |
| FT Bespoke Forums | FT Newspaper subscriptions |
| Market research | FT Diaries |
| Growth companies | FT Conferences |
| Corporate | |
| subscriptions | |

[Print article](#) [Email article](#) [Clip this article](#) [Order reprints](#)

[Luxury](#) [Business for sale](#) [Contracts &](#)



[FT Home](#)

[Site map](#) [Contact us](#) [Abou](#)

[Advertise with the FT](#) [Media centre](#) [FT Newspaper subscriptions](#) [FT Conferences](#) [FT Syndication](#) [Corporate subscriptions](#) [FT Group](#) [Careers at the FT](#)
[Partner sites: Chinese FT.com](#) [The Mergermarket Group](#) [Investors Chronicle](#) [Exec-Appointments.com](#) [Money Media](#) [The Banker](#) [FDi Intelligence](#) [MBA-Direct.com](#) [The Nc](#)
[Director](#)

© Copyright The Financial Times Ltd 2011. "FT" and "Financial Times" are trademarks of The Financial Times Ltd. [Privacy policy](#) [Terms](#)