IN THE OREGON TAX COURT MAGISTRATE DIVISION Property Tax

PRINCIPAL LIFE INS. CO.,)
Plaintiff,)) No. 020374B
V.)
WASHINGTON COUNTY ASSESSOR,)
Defendant.) DECISION O

DECISION OF STIPULATION

This matter is before the court upon the oral stipulation of the parties made during the case management conference July 23, 2002. Because the parties are in agreement, the case is ready for decision. Now, therefore,

IT IS THE DECISION OF THIS COURT that the stipulated real market value of

the property described as Account No. R1341211 was \$16,389,640 for the 2001-02 tax

year. The corrected assessed value was \$10,783,960.

IT IS FURTHER DECIDED that the county shall correct the assessment and tax

rolls to reflect the above values. Any refund due following this correction shall be

promptly paid with statutory interest pursuant to ORS 311.806 and ORS 311.812.

Dated this _____ day of August, 2002.

JEFF MATTSON MAGISTRATE

IF YOU WANT TO APPEAL THIS DECISION, FILE A COMPLAINT IN THE REGULAR DIVISION OF THE OREGON TAX COURT, FOURTH FLOOR, 1241 STATE ST., SALEM, OR 97301-2563. YOUR COMPLAINT MUST BE SUBMITTED WITHIN 60 DAYS AFTER THE DATE OF THE DECISION OR THIS DECISION BECOMES FINAL AND CANNOT BE CHANGED.

THIS DOCUMENT WAS SIGNED BY MAGISTRATE JEFF MATTSON ON AUGUST 7, 2002. THE COURT FILED THIS DOCUMENT ON AUGUST 7, 2002.