IN THE OREGON TAX COURT MAGISTRATE DIVISION Property Tax

POLLIN HOTELS II LLC,)
Plaintiff,)) TC-MD 020674E
v.)
MULTNOMAH COUNTY ASSESSOR,)
Defendant.) DECISION OF STIPULATION

This matter is before the court upon the written stipulation of the parties filed on March 3, 2003. Because the parties are in agreement, the case is ready for decision. Now, therefore,

IT IS THE DECISION OF THE COURT that the real market value and assessed value of the property described as Account R317075 were, as stipulated for the 2001-02 tax year:

Land RMV: \$ 2,397,270 Improvements RMV: \$ 10,102,730 Total RMV: \$ 12,500,000 Assessed Value \$ 12,121,710

IT IS FURTHER DECIDED that, pursuant to the stipulation, the values on Account P428572 shall remain unchanged for the 2001-02 tax year; and

IT IS FURTHER DECIDED that the county shall correct the assessment and tax rolls to reflect the above values. Any refund due following this correction shall be promptly paid with statutory interest.

Dated this ____ day of March, 2003.

COYREEN R. WEIDNER MAGISTRATE

IF YOU WANT TO APPEAL THIS DECISION, FILE A COMPLAINT IN THE REGULAR DIVISION OF THE OREGON TAX COURT, FOURTH FLOOR, 1241 STATE ST., SALEM, OR 97301-2563. YOUR COMPLAINT MUST BE SUBMITTED WITHIN 60

DAYS AFTER THE DATE OF THE DECISION OR THIS DECISION BECOMES FINAL AND CANNOT BE CHANGED.

THIS DOCUMENT WAS SIGNED BY MAGISTRATE COYREEN R. WEIDNER ON MARCH 24, 2003. THE COURT FILED THIS DOCUMENT ON MARCH 24, 2003.