

IN THE OREGON TAX COURT
MAGISTRATE DIVISION
Property Tax

| | | |
|-------------------------------|---|--------------------------------|
| PENSKE TRUCK LEASING CO., LP, |) | |
| |) | |
| Plaintiff, |) | No. 021121E |
| |) | |
| v. |) | |
| |) | |
| MULTNOMAH COUNTY ASSESSOR, |) | |
| |) | |
| Defendant. |) | DECISION OF STIPULATION |

This matter is before the court upon the written stipulation of the parties filed on November 4, 2002. Because the parties are in agreement, the case is ready for decision. Now, therefore,

IT IS THE DECISION OF THE COURT that the real market value and assessed value of the property described as Account No. P3752628 were, as stipulated for the following tax years:

| | 2001-02 | 2000-2001 | 1999-2000 | 1998-99 |
|-----------------|-----------------|-----------------|-----------------|------------------|
| Schedule 2 RMV: | \$ 7,360 | \$ 7,580 | \$ 7,270 | \$ 59,290 |
| Schedule 5 RMV: | <u>\$62,280</u> | <u>\$49,010</u> | <u>\$41,000</u> | <u>\$ 64,960</u> |
| Total RMV: | \$69,640 | \$56,590 | \$48,270 | \$124,250 |
| Assessed Value: | \$69,640 | \$56,590 | \$48,270 | \$124,250 |

IT IS FURTHER DECIDED that the county shall correct the assessment and tax rolls to reflect the above values. Any refund due following this correction shall be promptly paid with statutory interest pursuant to ORS 311.806 and ORS 311.812.

Dated this ____ day of November, 2002.

COYREEN R. WEIDNER
MAGISTRATE

IF YOU WANT TO APPEAL THIS DECISION, FILE A COMPLAINT IN THE REGULAR DIVISION OF THE OREGON TAX COURT, FOURTH FLOOR, 1241 STATE ST., SALEM, OR 97301-2563. YOUR COMPLAINT MUST BE SUBMITTED WITHIN 60 DAYS AFTER THE DATE OF THE DECISION OR THIS DECISION BECOMES FINAL AND CANNOT BE CHANGED.

THIS DOCUMENT WAS SIGNED BY MAGISTRATE COYREEN R. WEIDNER ON NOVEMBER 21, 2002. THE COURT FILED THIS DOCUMENT ON NOVEMBER 21, DECISION OF STIPULATION CASE NO. 021121E

2002.